



**AMBARNATH JAI-HIND<sup>TM</sup>**

**CO-OP. BANK LTD.**

आपुलकीने वागणारी माणसं!



**Guarding your financial future with  
a fortified commitment to Cyber Security!**

**39<sup>th</sup> Annual Report 2023-24**  
**(वार्षिक अहवाल 2023-24)**



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# ***Vision***

**"Our vision is  
to be the most resilient,  
vibrant and stable  
techno savvy  
neighborhood Bank  
serving trade, commerce  
and industry in the  
vicinity."**

**Our Motto**

**Growth with Compliance . . .**





## शाखा व शाखांचे पत्ते

### नोंदणीकृत कार्यालय

४२, लोकमान्य टिळक पथ, नगर परिषद कार्यालया समोर,  
अंबरनाथ (प.) ४२१ ५०१.  
दूरध्वनी : २६८१८२६ / २६८१८१६

### प्रशासकीय कार्यालय

१०३, पहिला मजला, शिवसुंदरम को.ऑप.हौ.सोसायटी.,  
बाजीप्रभु देशपांडे मार्ग, वडवली सेक्शन, अंबरनाथ (पू)  
दूरध्वनी : २६०५०६८/६९ / ८०८७४ ३९ ८८०

### मुख्य शाखा

४२, लोकमान्य टिळक पथ, नगर परिषद  
कार्यालया समोर, अंबरनाथ (प.) ४२१ ५०१.  
दूरध्वनी : २६८३ ३९ ७ / ७८ / २६८४३७१

### शिवाजी नगर शाखा

शिवसुंदरम को-ऑप. हौ. सोसायटी,  
वडवली विभाग, अंबरनाथ (पूर्व), ४२१ ५०१.  
दूरध्वनी : २६०२३७२ / २६०३९२९

### कुळगांव बदलापूर शाखा

शॉप नं-५,६,७ बालाजी बिझिनेस कॉम्प्लेक्स,  
एफ विंग, तळमजला, बदलापूर (प)  
गणेशकुपा, पहिला मजला, बी. विंग, बदलापूर  
स्टेशनसमोर, कुळगांव (प), ४२१ ५०३.  
दूरध्वनी : २६७६९८८ / २६७५८३५

### विमकोनाका शाखा

शॉप नं.३, ग्लोब बिझनेस पार्क, नेताजी पोस्ट ऑफिस  
जवळ, कल्याण बदलापूर रोड, अंबरनाथ (प) ४२१५०१.  
दूरध्वनी : २६८३३४४ / २६८५०३९

### कोळसेवाडी कल्याण शाखा

साकेत टॉवर, जिमी बाग, म्हसोबा चौक,  
कोळसेवाडी, कल्याण (पूर्व), ४२१ ३०६.  
दूरध्वनी : २३५००४४ / २३५११४४

### डोंबिवली शाखा

माय-माऊली को-ऑप. हौ. सोसायटी, गावदेवी मंदिरा  
समोर, मानपाडा रोड, डोंबिवली (पूर्व), ४२१ २०१.  
दूरध्वनी : २४२६६८८ / २४५३२०४

### नवरे नगर शाखा

क्लासिक आर्केड, हरि ओम पार्क जवळ,  
नवरे नगर, अंबरनाथ (पूर्व)  
दूरध्वनी : २६८५३७७ / २६८४९७२

### अंबरनाथ (पूर्व) शाखा

तळमजला, जीवनदिप, सूर्योदय को-ऑप. हौ.सो.  
स्टेशन विभाग, अंबरनाथ (पूर्व),  
दूरध्वनी : २६०९७४९ / २६०४९८२

### ठाणे शाखा

शॉप नं. २, तळमजला, हॅपी हार्ट्स,  
यशोधननगर, ठाणे (प), ४०० ६०६.  
दूरध्वनी : ०२२-२५८१३९९२/२५८१३९ ८२

### चिंचपाडा कल्याण (पूर्व) शाखा

शॉप नं. १ ते ७ ए विंग, साकेत हारमोनी,  
चिंचपाडा, कल्याण (पूर्व), ४२१ ३०६.  
दूरध्वनी : २२५२८९५ / २२५२८९६

### वांगणी शाखा

शॉप नं. ५, तळमजला, आर प्लाझा, वांगणी  
रेल्वे स्टेशन जवळ, वांगणी (प), ४२१५०३.  
दूरध्वनी : २६६०१११

### बदलापूर (पूर्व) कात्रप शाखा

शॉप नं. ७, ८, ९ व १० तळमजला, पनवेलकर  
ऑप्टीमा, कात्रप, बदलापूर (पूर्व)  
दूरध्वनी : २६९३३३५ / २६९३३३६

### एरंडवणा पुणे शाखा

शॉप नं. २, गोडसे भवन, मेंहेदळे गॅरेज जवळ,  
गुळवणी महाराज पथ, एरंडवणा, पुणे - ४११००४  
दूरध्वनी : ०२०-२५४६६०६० / २५४६६०६१

### कोहोजगाव शाखा

शॉप नं. ३,४,५,६, हिमालय बिल्डींग,  
सिंग पॅरेडाईज, कोहोजगाव, अंबरनाथ (प),  
दूरध्वनी : २६८४३७० / २६८४३४०

### वासिंद शाखा

शॉप नं. ३, घर नं. १५/२, दि रवातिवली वासिंद  
सेवा सह. सो. लि. वासिंद, ता. शहापूर, जि. ठाणे.  
दूरध्वनी : ०२५२७-२२२९२२

### धनकवडी पुणे शाखा

शॉप नं. १ व २, पुण्याईनगर,  
धनकवडी पुणे - ४११०१३  
दूरध्वनी : ०२०-२४३६२२१०

### पिसवली कल्याण शाखा

शॉप नं. १ व २, दर्शना अपार्टमेंट, हाजी मंलग  
रोड, पिसवली. कल्याण (पूर्व) ४२१३०६  
दूरध्वनी : ९२७२२ २२०५०

### नेरळ शाखा

आशिर्वाद, लोकमान्य टिळक चौक, नेरळ, माथेरान  
रोड, नेरळ, ता. कर्जत, जि. रायगड-४१०१०१  
दूरध्वनी : ०२१४८-२ ३९ ७८८

### ए.टी.एम. सेंटर्स

- मुख्य शाखा, अंबरनाथ (प),
- शिवाजी नगर शाखा
- वांगणी शाखा
- बदलापूर (पूर्व) कात्रप शाखा
- वासिंद शाखा
- धनकवडी पुणे शाखा
- विमको नाका शाखा
- अंबरनाथ (पूर्व) शाखा
- एरंडवणा पुणे शाखा
- पिसवली कल्याण शाखा
- चिंचपाडा, कल्याण (पूर्व) शाखा
- कोहोजगाव अंबरनाथ शाखा
- नेरळ शाखा

• ऑफ साईट ए.टी.एम. सेंटर : आनंदनगर, एम.आय.डी.सी., अंबरनाथ दूरध्वनी - ९५०३६०६७५८



## ३९ व्या वार्षिक सर्वसाधारण सभेची सूचना (फक्त सभासदांसाठी)

बँकेच्या सर्व सभासदांना कळविण्यात येते की, बँकेच्या सभासदांची ३९ वी वार्षिक सर्वसाधारण सभा रविवार दि. ०४ ऑगस्ट, २०२४ रोजी सकाळी ठीक १० वाजता, दि एज्युकेशन सोसायटी, अंबरनाथ यांचे डॉ. हेडगेवार सभागृह, भाऊसाहेब परांजपे विद्यालय, कानसई विभाग, अंबरनाथ(पू.), जि. ठाणे, येथे खालील दिलेल्या विषयांवर विचार विनिमय करण्यासाठी आयोजित करण्यात आली आहे.

--: सभेपुढील विषय :-

- दिनांक १३ ऑगस्ट, २०२३ रोजी झालेल्या ३८ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून ते कायम करणे.
- संचालक मंडळाने सादर केलेल्या दिनांक ३१ मार्च २०२४, अखेरच्या आर्थिक वर्षाच्या अहवालास तसेच वैधानिक सनदी लेखापरीक्षकांनी प्रमाणित केलेल्या ताळेबंद व नफा-तोटा पत्रकास मंजूरी देणे व त्याची नोंद घेणे.
- सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक सनदी लेखापरीक्षण अहवालाच्या दोष दुरुस्ती अहवालाची नोंद घेणे.
- सन २०२३-२४ या आर्थिक वर्षाच्या वैधानिक सनदी लेखापरीक्षण अहवालाची नोंद घेणे.
- अ) सन २०२३-२४ या आर्थिक वर्षासाठी संचालक मंडळाने शिफारस केलेल्या नफ्याची विभागणी करण्याबाबत निर्णय घेणे.  
ब) सन २०२३-२४ या आर्थिक वर्षाच्या लाभांशाबाबत विचार विनिमय करणे.
- सन २०२३-२४ च्या मंजूर अंदाजपत्रकापेक्षा कमी जास्त झालेल्या उत्पन्न व खर्चास तसेच संचालक मंडळाने सुचविलेल्या सन २०२४-२५ च्या अंदाजपत्रकास मंजूरी देणे.
- सन २०२४-२५ करिता वैधानिक सनदी लेखापरीक्षणासाठी बँकेच्या संचालक मंडळाने रिझर्व बँकेला शिफारस केलेल्या सनदी लेखापरीक्षकांच्या नेमणुकी बाबत नोंद घेणे.
- सन २०२४-२५ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षकांनी प्रमाणित केल्यावर संशयित-बुडीत कर्ज व गुंतवणुक येणे बाकी खात्यात वसुलीचे सर्व अधिकार अबाधित ठेऊन निलेखित करण्याचा अधिकार संचालक मंडळास देणे.
- दि ३१ मार्च २०२४ अखेर संचालकांना व त्यांच्या कुटुंबियांना दिलेल्या कर्जाची नोंद घेणे.
- संचालक मंडळाने सुचविलेल्या बँकेच्या पोटनियम दुरुस्तीस मान्यता देणे.
- बँकेच्या ३९ व्या वार्षिक सर्वसाधारण सभेत अनुपस्थितीत असलेल्या सभासदांच्या अनुपस्थितीची परवानगी देणे.
- मा. अध्यक्षंच्या संमतीने सभेसमोर येणाऱ्या इतर कामकाजाचा विचार करून निर्णय घेणे.

अंबरनाथ  
दि. १९/०७/२०२४

संचालक मंडळाच्या वतीने,  
विजय ग. कुरणकर  
मुख्य कार्यकारी अधिकारी

विशेष सूचना : गणसंख्येच्या अभावी सभा तहकूब झाल्यास त्याच ठिकाणी अर्ध्या तासानंतर सभा घेण्यात येईल व त्या सभेस गणसंख्येचे बंधन राहणार नाही.

- सभासदांना कामकाजाबाबत अथवा हिशेबाबाबत माहिती हवी असल्यास त्यांनी त्यासंबंधी सभेपूर्वी किमान ७ दिवस अगोदर बँकेच्या प्रशासकीय कार्यालयात कार्यालयीन वेळेत लेखी पूर्व सूचना देऊन कळवणे गरजेचे आहे. आयत्यावेळी विचारलेल्या प्रश्नांची उत्तरे देण्याचे बंधन संचालक मंडळावर राहणार नाही.
- सभासदांनी मागणी केल्यास नजीकच्या शाखेत अहवालाचा अंक मिळेल तसेच वार्षिक अहवाल बँकेची वेबसाईट [www.jaihindbank.com](http://www.jaihindbank.com) वर सुद्धा पाहता येईल.
- ज्या सभासदांनी रु. १०००/- पेक्षा कमी भाग भांडवल घेतले आहे, त्यांनी आवश्यक त्या रकमेचा भरणा करून किमान ४० शेअर्सची (एकूण रु. १०००/- पर्यंत) रक्कम लवकरात लवकर पूर्ण करावी.
- सभासदांनी आपल्या वारसाची नोंद केलेली नसल्यास ती त्वरित करून घ्यावी व आपला पत्ता बदललेला असल्यास तो त्वरित बँकेस कळवावा तसेच KYC ची पूर्तता केली नसल्यास प्रशासकीय कार्यालयात संपर्क साधून पूर्तता करावी.
- ज्या भागधारकांनी आपल्या भागावरील सन २०२०-२१ सालचा लाभांश घेतला नसेल त्यांनी तो त्वरित घेऊन जावे अन्यथा नियमानुसार सदर रक्कम राखीव निधीत वर्ग करण्यात येईल.
- ज्या सभासदांनी अद्यापपर्यंत आपले भाग दाखले घेतले नसतील, त्यांनी ते बँकेच्या प्रशासकीय कार्यालय / शाखा कार्यालयातून घेऊन जावे.



## अध्यक्षीय मनोगत

सन्माननिय सभासद बंधू-भगिनींनो, सप्रेम नमस्कार,  
अंबरनाथ जय हिंद को-ऑप. बँकेच्या ३९ व्या वार्षिक सर्वसाधारण सभेस प्रत्यक्ष उपस्थित  
सर्व सभासदांचे मी व्यक्तीशः व बँकेच्या सर्व संचालक मंडळाच्या वतीने मनःपूर्वक स्वागत  
करतो.

सन २०२३-२४ या आर्थिक वर्षात बँकेने केलेला प्रगतीचा अहवाल व दि.३१ मार्च २०२४ रोजी संपणाऱ्या  
आर्थिक वर्षाचा वैधानिक लेखा परीक्षकांनी प्रमाणित केलेला ताळेबंद व नफा तोटा पत्रक तसेच त्यांनी दिलेला  
लेखापरिक्षक अहवाल आपणा पुढे सादर करताना मला आनंद होत आहे.

बँकेच्या संचालक मंडळाची निवडणूक दिनांक २५.०१.२०२४ रोजी पार पडली बँकेच्या सर्व अनुभवी  
संचालकांना आपण बिनविरोध निवडून दिले यासाठी मी संचालक मंडळाच्या वतीने आभार व्यक्त करतो, सदर  
पंचवार्षिक निवडणूकीचे कामकाज निवडणूक निर्णय अधिकारी श्री. रामचंद्र लोखंडे साहेब, उपनिबंधक सहकारी  
संस्था अंबरनाथ यांनी पार पाडले.

बँकींग व्यवसायाची वाटचाल ही फिजीकल टू डिजिटल या स्वरूपात झाली आहे, यामध्ये तंत्रज्ञानाचे मोठया  
प्रमाणात योगदान आहे. “बँका आता ग्राहकांच्या दारी” हा क्रांतीकारी बदल झाला आहे. त्यामूळे बँकींग क्षेत्रापुढे  
अनेक आव्हाने उभी आहेत. प्रामुख्याने ग्राहकांच्या उंचावलेल्या अपेक्षा, विश्वासार्हता, स्वायत्तता, उच्च तंत्रज्ञान  
विकासावर होणारा खर्च, जाहिरात क्षेत्रास आलेले अवास्तव महत्व, कुशल मनुष्यबळ व रिझर्व्ह बँकेस अपेक्षित  
असलेला कम्प्लायन्स, या आव्हानांना सामोरे जाणे शिवाय तरणोपाय नाही.

काळानूसार आपल्याही बँकेने सन २०२३-२४ या आर्थिक वर्षात आधुनिक तंत्रज्ञान विकसीत करणे, सायबर  
सिक्युरिटी बाबत पुर्तता करणे, रिझर्व्ह बँक ऑफ इंडियाच्या कम्प्लायन्स ची पुर्तता करणे, कर्मचारी प्रशिक्षित करणे,  
नियमित वसूली व नविन कर्जवाटप या बाबत सुयोग्य नियोजन करून बँकेचा प्रगतीचा आलेख व नफा सुस्थितीत  
राखला आहे.

सन २०२४-२५ या वर्षात बँकींग क्षेत्रापुढे निर्माण होणारी नवनविन आव्हाने पेलण्यासाठी आपली बँक सक्षम  
असून संचालक मंडळ, कर्मचारी वर्ग आणि आपल्या सर्वांच्या सहकार्याने निश्चित प्रगती पथावर वाटचाल करेल हा  
विश्वास मी व्यक्त करतो.

### अहवाल वर्षातील प्रगतीचा संक्षिप्त आढावा

(रूपये कोटीत)

तपशील	२०२३-२४	२०२२-२३
एकूण व्यवसाय	८७३.२८	८१४.३७
स्वनिधी	५४.९५	४९.५२
ठेवी	६०५.४४	५५४.२९
कर्जे	२६७.८४	२६०.०८
गुंतवणूक	३२५.९४	२९६.४१
ढोबळ नफा	८.५१	११.५०
निव्वळ नफा	६.३२	६.१०
ग्रॉस एन.पी.ए.	५.८३%	१०.५५%
नेट एन.पी.ए.	०.७८%	१.७४%
भांडवल पर्याप्तता	१६.८१%	१५.८४%
नेटवर्थ	४६.४३	३९.२५

बँकेची अद्ययावत माहिती [www.jaihindbank.com](http://www.jaihindbank.com) या संकेत स्थळावर उपलब्ध असून  
सर्व सभासद / ग्राहकांनी या संकेत स्थळास भेट घ्यावी.



**ठेवी :** दि. ३१ मार्च २०२४ रोजी संपलेल्या अहवाल वर्षात बँकेच्या ठेवी मध्ये रु. ५१ कोटी १५ लाखांची वाढ झाली. अहवाल वर्षाअखेर बँकेच्या एकूण ठेवी रु. ६०५ कोटी ४४ लाख झाल्या आहेत. ठेवी वाढीचे प्रमाण ८.४५% असून या आर्थिक वर्षात **CASA** प्रमाण ३८.२६% असून इतर सहकारी बँकांच्या तुलनेत समाधानकारक आहे. बँकेने ठेवींवरील विमा प्रीमियमचे हप्ते DICGC कडे वेळेवर भरले असून ठेवीदारांच्या रु. ५ लाखापर्यंतच्या ठेवी सुरक्षित आहेत.

(रूपये कोटीत)

तपशील	मार्च २०२३	मार्च २०२४	एकूण ठेवींमध्ये प्रमाण %
कमी खर्चाच्या ठेवी	२०९.१७	२३१.६६	३८.२६
जास्त खर्चाच्या ठेवी	३४५.१२	३७३.७८	६१.७४
एकूण ठेवी	५५४.२९	६०५.४४	१००



**कर्जे :** दि. ३१ मार्च २०२३ अखेर बँकेची एकूण शिल्लक कर्जे रु. २६० कोटी ८ लाख होती व दि. ३१ मार्च २०२४ अखेर बँकेची एकूण शिल्लक कर्जे रु. २६७ कोटी ८४ लाख झाली आहेत. बँकेचा सी.डी. रेशो हा ४४.२४% असून बँकेने अग्रक्रम क्षेत्रास सरासरी १५०.०१ कोटी व दुर्बल घटकास सरासरी ३५.२३ कोटी रुपयांचा कर्ज पुरवठा केला आहे. उद्योग व्यवसायांना चालना मिळावी यासाठी विविध कर्ज योजना कार्यान्वित केल्या आहेत. यामध्ये वैयक्तिक कर्ज, व्यावसायिकांसाठी ओव्हरड्राफ्ट

सुविधा, सोने तारण कर्ज व ओव्हरड्राफ्ट यांचा समावेश आहे. या योजनांमध्ये व्याजदर कमी व स्पर्धात्मक आहे. याचा फायदा निश्चितच ग्राहकांना झाला, तसेच बँकेस नविन ग्राहक देखिल मिळाले.

रिझर्व्ह बँक ऑफ इंडियाच्या परिपत्रका नुसार बँकांचे सरासरी अग्रीम क्षेत्रांतर्गत कर्ज पुरवठा प्रमाणाचे उद्दीष्ट सन २०२३-२४ या वर्षाकरिता ६०% पर्यंत वाढविण्याचे सुनिश्चित केले आहे. त्या अनुषंगाने आपल्या बँकेचे अग्रक्रम क्षेत्राचे एकूण कर्जाशी प्रमाण ५६.०१% आहे. त्याच प्रमाणे Micro Enterprises करीता एकूण कर्जाच्या ७.५०% कर्ज वितरण करावे असे रिझर्व्ह बँकेने सुचित केले आहे. आपली बँक MSME कर्ज प्राधान्याने वितरित करीत आहे.



**गुंतवणूक :** बँकींग रेग्युलेशन अॅक्ट १९४९ कलम १८ व २४ मधील तरतुदीस अधीन राहून बँकेने रोकड व तरती जिंदगीचे प्रमाण पूर्णतः राखले असून रिझर्व्ह बँकेने सुचित केलेल्या मार्गदर्शक निर्देशाचे पालन करून उपलब्ध निधीची योग्य गुंतवणूक केली आहे. आर्थिक वर्षात कर्ज व्यवहारातील झालेली वसुली व ठेवींमधील वाढ यामुळे उपलब्ध झालेल्या अतिरिक्त निधीची योग्य प्रमाणात रोखे व बँक ठेवींच्या रुपात गुंतवणूक करून गुंतवणूक समितीने केलेल्या योग्य मार्गदर्शनामुळे गुंतवणूक व्यवहारात सरकारी रोख्यांच्या खरेदी विक्रीतून व व्याजाच्या रूपाने एकूण ढोबळ उत्पन्न २५ कोटी १४ लाख मिळाले आहे.

**कर्ज वसुली व्यवस्थापन :** अहवाल वर्षात वसुलीचे सुयोग्य नियोजन करण्यात आले व नविन कर्ज वाटप यामध्ये धोरणात्मक निर्णय घेण्यात आले. वसुली बाबत सातत्याने पाठपुरवठा घेण्यात आला व कर्जदारांनी चांगला प्रतिसाद दिला. त्यामुळे वसुलीत चांगले यश आले. या वर्षात ढोबळ एन.पी.ए. चे प्रमाण ५.८३% आहे मागिल वर्षी २०२२-२३ मध्ये ढोबळ एन.पी.ए. चे प्रमाण १०.५५% होते व निव्वळ एन.पी.ए. चे प्रमाण १.७४% वरून ०.७८% पर्यंत खाली आले आहे. या वर्षामध्ये निर्लेखित खात्यांमध्ये एकूण १.५७ कोटी येवढ्या रकमेची वसुली झाली.



### भांडवल पर्याप्तता :

भांडवल पर्याप्तता ही स्वनिधीशी निगडीत असते, बँकेने भाग भांडवल तसेच नफा विभागणी अन्वये निर्धीची उभारणी केल्यामुळे बँकेचा स्वनिधी आजमितीस रु. ५४.९५ कोटी पर्यंत आहे. बँकेचे भांडवल पर्याप्तता प्रमाण १६.८१% आहे, या वरून बँकेची सुदृढता लक्षात येते. बदलत्या आर्थिक परिस्थितीतही आपल्या बँकेचा आर्थिक पाया भक्कम आहे.

### नफा व नफा विभागणी :

बँकेने अहवाल वर्षात नफा वाढीसाठी प्रयत्न केले, ठेवीदारांना आकर्षक व्याज देण्यासोबतच कर्जदारांनाही योग्य व्याजदराने कर्ज पुरवठा केला आहे, सरकारी कर्ज रोखे व्यवहारातून चांगले उत्पन्न मिळाल्यामुळे आणि वसुली कार्यक्षमरीत्या केल्यामुळे नफ्यात आर्थिक वर्ष २०२२-२३ पेक्षा वाढ झाली आहे.

महाराष्ट्र राज्य सहकारी अधिनियम १९६० च्या अन्वये आवश्यक सर्व तरतुदी केल्यानंतर बँकेस अहवाल वर्षी ६,३९,७९,८६२.९६ एवढा निव्वळ नफा झाला. या मध्ये मागील वर्षाचा शिल्लक निव्वळ नफा रु.३,२८८.९२ समाविष्ट करून बँकेला ६,३९,८३,९५९.८८ हा एकुण निव्वळ नफा उपलब्ध असून त्याची विभागणी खालीलप्रमाणे करावी अशी शिफारस संचालक मंडळ आपणांस करीत आहे.



### सहकार वर्ष २०२३-२४ सालाकरीता नफा विभागणी

अ. क्र.	तपशील	रूपये
१	राखीव निधी (२५% प्रमाणे)	१,६०,००,०००.००
२	लाभांश	१,४३,००,०००.००
३	टेक्नोलॉजी डेव्हलपमेंट फंड	५,८०,०००.००
४	जनरल रिझर्व्ह	२,२३,००,०००.००
५	इन्वेस्टमेंट फ्लक्चुएशन रिझर्व्ह	१,००,००,०००.००
६	पुढील वर्षासाठी शिल्लक	३,९५९.८८
	एकूण	६,३९,८३,९५९.८८

### लाभांश :

बँकींग क्षेत्रात सातत्याने तंत्रज्ञान अद्यावयत करणे आवश्यक आहे, त्यासाठी मोठ्या प्रमाणात भांडवली खर्चाची उभारणी करावी लागते. अशा परिस्थितीत बँकांनी पुरेशी भांडवल पर्याप्तता राखण्यासाठी व्याजदराशी सुसंगत लाभांश घोषित करण्याचे धोरण अवलंबिले आहे. दि. ३१-०३-२०२४ रोजी संपलेल्या आर्थिक वर्षात संचालक मंडळाने लाभांश वाटप करण्यासाठी रु. १४३.०० लाखाची तरतूद बँकेच्या निव्वळ नफ्यातून केली आहे. या वर्षाच्या लाभांश वाटप करिता सर्वसाधारण सभेपुढे विचार विनिमय करून १४ % लाभांश देण्याचा प्रस्ताव संचालक मंडळ ठेवत आहे.



**लेखा परिक्षक व त्यांची नियुक्ती :** रिझर्व्ह बँक ऑफ इंडियाच्या दि. २७-४-२०२१ रोजीच्या परिपत्रका नुसार वैधानिक लेखा परिक्षक यांची नेमणूक करण्याचा अधिकार सर्वस्वी रिझर्व्ह बँक ऑफ इंडिया यांस आहे त्यानुसार आपल्या बँकेच्या संचालक मंडळाने मेसर्स छाजेड अँड दोशी (चार्टर्ड अकाउंटंट) यांची शिफारस केली होती व त्यास रिझर्व्ह बँक ऑफ इंडियाने मान्यता दिली आहे व त्यांची सन- २०२३-२४ या आर्थिक वर्षाकरिता सनदी वैधानिक लेखा परिक्षक म्हणून नियुक्ती करण्यात आली होती. मा. वैधानिक लेखा परिक्षकांनी सदरचे लेखा परिक्षण पूर्ण करून त्यांच्या अहवाला मध्ये **आपल्या बँकेस "अ" ऑडीट वर्ग प्रदान केला आहे.**

अहवाल वर्षात बँकेच्या शाखांचे कन्करंट / अंतर्गत लेखा परिक्षणाचे काम बँकेच्या पॅनलवर नेमलेल्या चार्टर्ड अकाउंटंटस मार्फत केले.

### अहवाल वर्षात कन्करंट / अंतर्गत लेखा परिक्षणाचे काम पुढील संस्थांनी पाहिले :

मे. किर्तने अँड पंडित एल.एल.पी. - चार्टर्ड अकाउंटंटस

मे. ए. जे. पाटील अँड कंपनी - चार्टर्ड अकाउंटंटस

मे. अमोल पाटील अँड असोसिएटस् - चार्टर्ड अकाउंटंटस

मे. मॉब अँड असोसिएटस् - चार्टर्ड अकाउंटंटस

मे. एस.व्ही.ए.बी. आणि असोसिएटस् (३० जून २०२३ पर्यंत) - चार्टर्ड अकाउंटंटस

सर्व कन्करंट अंतर्गत लेखा परिक्षक व सनदी वैधानिक लेखा परिक्षक यांनी बँकेच्या कामकाजाबद्दल केलेले मार्गदर्शन व सूचना बँकेने अंमलात आणल्या असून त्याचा फायदा बँकेस होत आहे.

**लेखा परिक्षण व तपासणी -** रिझर्व्ह बँक ऑफ इंडिया च्या दि. ३/०२/२०२१ रोजीच्या परिपत्रकानुसार ज्या नागरी सहकारी बँकेची मालमत्ता रु. ५०० कोटी पेक्षा जास्त आहे, अशा सर्व नागरी सहकारी बँकांनी ३१ मार्च २०२२ पर्यंत जोखीम आधारीत अंतर्गत लेखापरिक्षण (**Risk Based Internal Audit**) पध्दत लागू करणे आवश्यक होते. त्यानुसार आपल्या बँकेने जोखीम अंतर्गत लेखापरिक्षणासाठी नव्याने ऑडिट स्कोप तयार केला असून, त्याची अंमलबजावणी बँकेच्या अंतर्गत लेखापरिक्षण विभागामार्फत सुरु केली आहे. बँकेच्या अधिका-यांमार्फत सर्व शाखा व विभाग यांचे जोखीम आधारीत अंतर्गत लेखापरिक्षण करण्यात येत आहे. सदर लेखापरिक्षणातून बँकेची जोखीम निश्चित होत असल्याने बँकेच्या कामकाजात त्याचा नक्कीच फायदा होणार आहे. तसेच भारतीय रिझर्व्ह बँकेच्या नियमांचे पालन देखील होत आहे.

**मानव संसाधन विकास :** बँकेतील सर्व कर्मचाऱ्यांचे परस्परांशी व व्यवस्थापनाशी असलेले संबंध नेहमीच सौहार्दाचे राहिले आहेत, बँकेच्या प्रगतीमध्ये कर्मचाऱ्यांच्या परस्पर सांघिक भावनेचा फायदा होत आहे, आपल्या बँकेतील कर्मचारी वर्ग हा बँकेच्या महत्वाचा घटक आहे.

संस्थेवरील निष्ठा आणि तत्पर ग्राहकसेवा हे आपल्या कर्मचाऱ्यांनी जपलेले ब्रीदवाक्य आहे, मी आपल्या बँकेत सेवा देणाऱ्या सर्व कर्मचाऱ्यांचे मनोभावे कौतुक करतो.

कर्मचाऱ्यांच्या वैयक्तिक व्यक्तिमत्व विकासासाठी व त्यांना बँकींग व तंत्रज्ञान यांचे ज्ञान देण्यासाठी विविध तज्ञ व्यक्तींकडून प्रत्यक्ष व ऑनलाईन प्रशिक्षण शिबीरे आयोजित करण्यात येतात. प्रत्येक वर्षी पदोन्नतीसाठी परीक्षा घेतल्या जातात, कर्मचाऱ्यांची सांघिक भावना वृद्धिंगत व्हावी म्हणून दरवर्षी विविध खेळ, स्नेहसम्मेलन व महिलांसाठी हळदीकूंकू समारंभ आयोजित करण्यात येते, व्यावसायिक पात्रता आणि सातत्याने प्रशिक्षणाद्वारे कर्मचारी उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.



## संचालक मंडळ



बँकेच्या संचालक मंडळ सदस्यांच्या विविध समित्या स्थापन करण्यात आल्या असून या समित्यांद्वारे बँकेच्या कामाची आखणी व अंमलबजावणी करण्यात येते, बँकेच्या प्रगतीसाठी नियमित व संघभावनेने संचालक मंडळाने काम केले व बँकेच्या प्रगतीमध्ये मोलाचा वाटा उचलला.

अहवाल वर्षात संचालक मंडळ व विविध समित्यांच्या झालेल्या सभांचा तपशील पुढील प्रमाणे :

अ. क्र.	तपशील	सभा
१	संचालक मंडळ	१३
२	व्यवस्थापन मंडळ	०८
३	व्यवस्थापकीय समिती	१०
४	औद्योगिक कर्ज समिती	४०
५	वैयक्तिक कर्ज समिती	३९

अ. क्र.	तपशील	सभा
६	गुंतवणूक समिती	१३
७	लेखापरिक्षण समिती	१२
८	अल्को समिती	०५
९	कर्ज वसुली समिती	१३
१०	माहिती, तंत्रज्ञान समिती	१०
११	जोखीम व्यवस्थापन समिती	०२

## व्यवस्थापन मंडळाची स्थापना -

रिझर्व्ह बँक ऑफ इंडियाच्या परिपत्रकानुसार नागरी सहकारी बँकांना त्यांचे व्यवस्थापन व बँकींग विषयक कार्यात व्यवसायिकता अंमलात आणण्यासाठी बँकींग व इतर क्षेत्रांमधील विशेष ज्ञान व अनुभव असणाऱ्या व्यक्तींचा समावेश असलेल्या व्यवस्थापन मंडळाची स्थापना करण्यात यावी असे निर्देश देण्यात आले. त्यानुसार जुलै २०२१ पासून बँकेने व्यवस्थापन मंडळाची स्थापना केली आहे. व्यवस्थापन मंडळाचे नविन मंडळ स्थापनेसाठी रिझर्व्ह बँकेला पाठवले असून सदर बाबत रिझर्व्ह बँके कडून अद्याप पर्यंत काही सूचना आलेल्या नाहीत.

## जोखीम व्यवस्थापन :



बँकेचा वाढता व्यवसाय लक्षात घेता संचालक मंडळाने निधी व जोखीम व्यवस्थापन यांचा योग्य पाठपुरावा व्हावा याकरिता कर्ज धोरण, गुंतवणूक धोरण, वसुली धोरण, कर्मचारी धोरण, ईडीपी धोरण, केवायसी धोरण इ. तयार केलेले आहे व त्यानुसार बँकेचे कामकाज केले जाते. तसेच तरलता जोखीम व व्याज जोखीम याची सातत्याने व्यवस्थापन व्हावे याकरिता अॅसेट लायबिलिटी समितीचीही स्थापना केली आहे व त्या सभामध्ये तरलता जोखीम व व्याज जोखीम यावर चर्चा करून निर्णय घेतले जातात.

## मार्केटिंग :

सध्याचे स्पर्धेचे युग व त्या अनुषंगाने मार्केटिंग व प्रेझेंटेशन याला आलेले महत्व लक्षात घेऊन संचालक मंडळाने त्यादृष्टीने पावले उचलेली असून बँकेच्या विविध प्रकारच्या देत असलेल्या बँकींग सेवांचे मार्केटिंग केले जाते. विविध संस्थानी आयोजित केलेल्या प्रदर्शन व कार्यक्रमांमध्ये आपली बँक जाहिरात कक्षाद्वारे बँक देत असलेल्या बँकींग सेवेचे मार्केटिंग करते. याशिवाय प्रसिध्द वर्तमानपत्रे, दूरदर्शन या माध्यमांद्वारे बँकेच्या विविध योजनांची जाहिरात केली जाते.





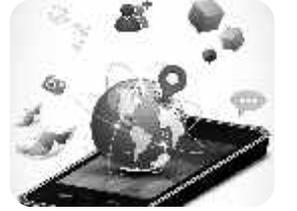
## माहिती तंत्रज्ञान विकास व ग्राहकसेवा :

आधुनिक तंत्रज्ञानाचा वापर आजच्या काळाचा अविभाज्य भाग झालेला आहे. इंटरनेटच्या माध्यमातून जग अगदी जवळ आलेले आहे. समाजातील सर्वच क्षेत्रे या तंत्रज्ञानाने प्रभावित झालेली आहे. बँकींग क्षेत्रामध्ये तर अत्याधुनिक तंत्रज्ञानाचा वापर हा अनिवार्य घटक आहे, बँकेचा वाढता व्यवहार लक्षात घेता, आधुनिक तंत्रज्ञानाचा अवलंब करून संचालक मंडळ ग्राहकांना दर्जेदार सेवा देण्यासाठी सातत्याने प्रयत्नशील असते. व्यवस्थापनाने अंतर्गत नियंत्रण, अद्यावत कोअर बँकिंग सोल्युशन तसेच इ.डी.पी. विभाग सक्षम केला असून पुढे नमुद केलेल्या सेवा बँक आपल्या ग्राहकांना देत आहे.



१) **एनी ब्रॅन्च बँकींग** : बँकेच्या ग्राहकाला कुठल्याही शाखेतून व्यवहार करण्याची सुविधा.

२) **एस.एम.एस. बँकींग** : ग्राहकाने बँकेत केलेल्या खात्यावरील व्यवहाराची त्वरीत माहिती त्याने रजिस्टर केलेल्या मोबाईलवर दिली जाते. याशिवाय बँकेच्या विविध योजनांची माहिती, डिजीटलायझेशनच्या युगात त्याने घ्यावयाची काळजी, यासारखी व इतर माहितीही एस.एम.एस द्वारे दिली जाते.



३) **एबीपीएस / एनएसीएच** : ग्राहकांच्या आधारसंलग्न सबसिडी, अनुदान याबाबती थेट जमा करण्याची सोय उपलब्ध करून देण्यात आली आहे.

४) **ई-मेल द्वारे स्टेटमेंट** : ग्राहकाने त्याच्या खात्याला रजिस्टर केलेल्या ई-मेल वर ठराविक मुदतीत त्याच्या खात्याचे स्टेटमेंट नियमित पाठविले जाते.

५) **वैयक्तिकृत धनादेश पुस्तिका** : ग्राहकाचे नाव प्रिंट असलेली धनादेश पुस्तिका देण्यात येते.

६) **चेक ट्रॅकेशन सिस्टीम** : ग्राहकांचे क्लियरिंग मार्फत जमा होणारे चेक करीता चेक ट्रॅकेशन सिस्टीम सुविधा उपलब्ध केली आहे.

७) **एटीएम कार्ड** : ग्राहकांना देण्यात आलेल्या एटीएम कार्डद्वारे महत्वाच्या डिजीटलायझेशनच्या सुविधा उपलब्ध करून देण्यात आल्या आहेत.

८) **मोबाईल बँकींग** : अंबर अॅपद्वारे केव्हाही आपल्या खात्यातील व्यवहार करता येतात, पाहता येतात.

९) **इंटरनेट बँकींग (क्वेरी मोड)** : या द्वारे केव्हाही आपल्या खात्यातील आपल्या खात्यांचे व्यवहार बघता येतात, त्यांचे स्टेटमेंट घेता येते.

१०) **आर.टी.जी.एस./एन.ई.एफ.टी.** : आपल्या बँकेस रिझर्व्ह बँकेतर्फे सेंट्रलाईज्ड पेमेंट सिस्टीम चे थेट सभासदत्व असून आर.टी.जी.एस. / एन.ई.एफ.टी. सेवा ग्राहकांसाठी कार्यान्वित आहे. खातेदारांना विनंती करण्यात येते की RTGS/NEFT द्वारे व्यवहार करताना बँकेचा शाखानिहाय नविन IFSC Code चा वापर करावा.

११) **मुद्रांकन व्यवसाय** : दस्तऐवजावर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपल्या ग्राहक तसेच इतरांनाही अंबरनाथ पूर्व शाखेत उपलब्ध करून दिलेली आहे. विमा व्यवसाया प्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्ना व्यतिरिक्त उत्पन्नाचे साधन आहे. रु.५०००/- पर्यंतचे दस्तावेज मुद्रांकीत केले जातात.

१२) **UPI सुविधा** : काळानुरूप आधुनिक म्हणजेच डिजीटल बँकींग प्रणालीचा अवलंब करून ग्राहकांना UPI (युनिफाईड पेमेंटस इंटरफेस) सेवा उपलब्ध करून दिली आहे. या सेवे अंतर्गत ग्राहकांना पेटीएम, गुगल पे, फोनपे, भिम अॅप, वॉटसअप पे या द्वारे बँक खात्यातून व्यवहार करता येतात.

१३) **Positive pay system** : रिझर्व्ह बँक ऑफ इंडियाच्या परिपत्रकानुसार बँकेने खातेदारांनी दिलेल्या चेक संदर्भात पेमेंट



ची सुरक्षितता राखण्यासाठी Positive Pay System कार्यान्वित केली आहे.

### १४) ई-पेमेंट सुविधा :

बँकेने सर्व ग्राहकांकरीता इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. या सुविधेद्वारे बँकेचे खातेदार मोठ्या प्रमाणात त्यांचे टी.डी.एस., जी.एस.टी., इन्कम टॅक्स, प्रोफेशनल टॅक्स, सेल्स टॅक्स इत्यादी चलनांचा भरणा करून नमुद सुविधेचा लाभ घेत आहेत.

### १५) क्यु.आर. कोड सुविधा : बँकेने सर्व ग्राहकांकरीता क्यु.आर.कोड सुविधा उपलब्ध केलेली आहे.

या सर्व सुविधांची माहिती आपल्या नजीकच्या शाखेत जाऊन घ्यावी व बँकींग व्यवहार रोख न करता डिजीटली करावेत असे आवाहन मी याद्वारे करित आहे.

**विम्याची योजना :** बँकेने आपल्या ग्राहकांना जीवन विमा उपलब्ध करून देण्यासाठी एल.आय.सी., बिली सनलाईफ या विमा कंपन्यांशी सामंजस्य करार केले आहेत. तसेच जनरल विम्याबाबत बँकेचे बजाज अलाएन्ज व क्रेडिट लाईफ इन्शुरन्स साठी ICICI Prudential Life या कंपनीशी सामंजस्य करार केला आहे.



बँकेने आपल्या सर्व ग्राहकांना केंद्र सरकारच्या “प्रधानमंत्री जीवन ज्योति योजना” व “प्रधानमंत्री सुरक्षा योजना” उपलब्ध करून देण्यात आल्या आहेत. या योजने अंतर्गत अल्पशा प्रिमियम मध्ये “जीवन विमा” व “अपघाती विमा” या सुविधांचा समावेश आहे. बँकेच्या विमा व्यवसायात वृद्धी होत असून याकरीता आपल्या सहकार्याची गरज आहे.

**फायनान्शियल इनकल्युजन :** आपल्या बँकेची निर्मिती मुळातच फायनान्शियल इनकल्युजनच्या पायावर आधारित आहे. या संज्ञे अंतर्गत महिलांकरीता “स्वयंसिद्धा” व “अंबर समृद्धी” या कर्ज योजना कार्यान्वित असून या योजने अंतर्गत उद्योजक महिलांकरीता विना जामीनदार कर्ज सुविधा तसेच ओव्हरड्राफ्ट सुविधा उपलब्ध करून देण्यात आली आहे. तसेच “अंबर विकास” ही कर्ज योजना कार्यान्वित असून, या योजने अंतर्गत सेवा शुल्क दरात सुट देण्यात येते. बचतीसाठी “अंबर बचत खाते” व महिलांसाठी “अंबर सखी खाते” ही उपलब्ध करून देण्यात आले आहे.



**व्यवसायाबरोबर सामाजिक बांधिलकी :** व्यावसायिक प्रगती करत असतानाच सामाजिक बांधिलकीची जाणीव ठेवून बँकेने विविध सेवाभावी संस्थांना देणगी व जाहिरात रूपाने मदत केली आहे. विविध सेवाभावी संस्था तसेच सामाजिक संघटना, सांस्कृतिक मंडळे, क्रिडा मंडळे यांना त्यांचे कार्यक्रम यशस्वी करण्यासाठी सढळ हस्ते मदत केली आहे. तसेच आपल्या निव्वळ नफ्यातील काही भाग सामाजिक व सेवाभावी संस्थांना अनुदान रूपाने देत आहे.

आपल्या बँकेने छाया हॉस्पिटल, अंबरनाथ मध्ये सर्व नागरीकांसाठी वॉटर फिल्टर व कुलर देण्यात आलेला आहे.

### संगणक सुरक्षा

रिझर्व्ह बँकेच्या निर्देशा नुसार आपल्या बँकेने सायबर सिक्युरिटी बाबतची सर्व पूर्तता केलेली आहे. संगणक सुरक्षेलाच सायबर सिक्युरिटी किंवा माहिती तंत्रज्ञान सुरक्षितता (आय.टी. सुरक्षा) म्हणून ओळखले जाते, म्हणजेच संगणक प्रणाली आणि नेटवर्कचे हार्डवेअर, सॉफ्टवेअर, किंवा इलेक्ट्रॉनिक डेटाची चोरी किंवा हानी पासून संरक्षण करणे. संगणक सेवांमध्ये व्यत्यय येण्या पासून किंवा चुकीच्या दिशानिर्देशांपासून संरक्षण केले जाते. एकुणच वाढत्या इंटरनेट आधारित आर्थिक व्यवहारांमुळे सायबर सिक्युरिटीला अनन्य साधारण महत्व प्राप्त झाले आहे.





Thank  
you



**आभार :** कोणत्याही संस्थेचा विकास व प्रगती ही सर्वांच्या सहकार्याने होत असते. आपल्या बँकेच्या विकासात आपण सर्व भागधारक, ग्राहक, ठेवीदार व हितचिंतक यांचा मोलाचा वाटा आहे. याशिवाय खालील संस्था व त्यांचा संबंधित अधिकारी वर्ग यांनी वेळोवेळी केलेल्या मदतीबद्दल आम्ही कृतज्ञता व्यक्त करीत आहोत.

रिझर्व्ह बँक ऑफ इंडिया, मुंबई व कॉलेज ऑफ अॅग्रीकल्चरल बँकींग, रिझर्व्ह बँक ऑफ इंडिया, पुणे  
वैकुंठ मेहता राष्ट्रीय सहकारी प्रबंध संस्थान, पुणे  
धनंजयराव गाडगीळ सहकारी प्रबंध संस्थान, नागपूर  
सहकार आयुक्त व निबंधक, विभागीय सह आयुक्त, सहकारी संस्था, महाराष्ट्र राज्य, पुणे व नवी मुंबई.  
जिल्हा उपनिबंधक सहकारी संस्था, ठाणे.  
सहाय्यक निबंधक सहकारी संस्था, अंबरनाथ.  
इंडियन बँकस् असोसिएशन, मुंबई.  
नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक लि., दिल्ली.  
नॅशनल अर्बन को-ऑप. फायनान्स अॅण्ड डेव्हलपमेंट कॉर्पोरेशन लि., दिल्ली. (NUCFDC)  
दि. महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन लि. मुंबई.  
दि. महाराष्ट्र अर्बन को-ऑप. बँक्स असोसिएशन लि., मुंबई.  
पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशन जि. पुणे  
कोकण नागरी सहकारी बँक्स असोसिएशन, कल्याण.  
नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया व एफ.आय.एस., मुंबई  
महाराष्ट्र राज्य सहकारी बँक लि., मुंबई.  
ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि., ठाणे.

या व्यतिरिक्त ज्या ज्ञात व अज्ञात संस्थांनी व व्यक्तींनी आम्हास वेळोवेळी सहकार्य व मार्गदर्शन केले त्याबद्दल आम्ही त्यांचे ऋणी आहोत.

आपणा सर्वांच्या सहकार्यानेच आजपर्यंत आम्ही प्रगतीपथावर राहिलो आहोत. आपले सहकार्य व आशिर्वाद आमच्या सदैव पाठीशी राहतील अशी आम्हाला खात्री आहे. मी संचालक मंडळांच्या वतीने आश्वासन देतो की, येणाऱ्या वर्षात बँक प्रगतीचा पुढचा टप्पा भक्कमपणे गाठेल. आपण दाखविलेल्या विश्वासाबद्दल पुन्हा एकदा धन्यवाद व आपणा सर्वांचे मनःपूर्वक आभार.

संचालक मंडळांच्या वतीने  
**विलास देसाई**  
अध्यक्ष



## BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2024

<b>CAPITAL &amp; LIABILITIES</b>	<b>Schedule</b>	<b>As on 31-03-2024 (Current Year)</b>	<b>As on 31-03-2023 (Previous Year)</b>
SHARE CAPITAL	1	9,91,09,125.00	9,80,72,975.00
RESERVE FUND AND OTHER RESERVES	2	65,38,08,041.62	70,80,30,518.62
DEPOSITS AND OTHER ACCOUNTS	3	605,44,24,177.44	554,28,60,827.63
BORROWINGS		0.00	0.00
BILLS FOR COLLECTION BEING BILLS RECEIVABLE		1,47,29,834.66	1,53,44,358.07
BRANCH ADJUSTMENTS		1,96,496.87	1,89,996.87
<b>OVERDUE INTEREST RESERVE :</b>			
I) ON LOANS & ADVANCES		3,65,22,625.83	9,75,47,072.97
II) ON INVESTMENT		14,37,612.00	33,27,584.00
INTEREST PAYABLE	4	3,09,99,441.67	3,46,36,017.79
OTHER LIABILITIES	5	3,94,81,422.32	7,91,27,823.97
DEFERRED TAX LIABILITY		13,82,711.00	0.00
PROFIT & LOSS ACCOUNT	6	6,31,83,151.88	6,97,65,288.92
<b>TOTAL</b>		<b>699,52,74,640.29</b>	<b>664,89,02,463.84</b>
<b>CONTINGENT LIABILITIES</b>	<b>13</b>	<b>3,79,61,006.10</b>	<b>3,47,59,934.25</b>

AS PER REPORT OF EVEN DATE

**For CHHAJED & DOSHI**

(Chartered Accountants)  
F.R.N. 101794W

**CA Harshal Sanjay Jain (Partner)**

Membership No. 191667

Date:- 30.06.2024

Place : Dombivli

**Vijay Kurankar**  
Chief Executive Officer

**Sandeep Joshi**  
Director

**Rupa Desai Jagtap**  
Director

**Adv. Nandkumar Bhole**  
Vice Chairman

**Vilas Desai**  
Chairman



## BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2024

PROPERTY & ASSETS	Schedule	As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
CASH	7	8,19,62,727.00	8,59,35,891.00
BALANCE WITH OTHER BANKS	8	144,04,57,603.05	136,59,00,882.67
MONEY AT CALL AND SHORT NOTICE		0.00	0.00
INVESTMENTS	9	226,91,80,424.22	201,41,48,994.00
ADVANCES	10	267,83,69,533.84	260,07,89,515.31
<b>INTEREST RECEIVABLE :-</b>			
i) On Investments		11,53,97,109.00	5,53,75,079.00
ii) On Loans & Advances		3,65,22,625.83	9,75,47,072.97
iii) On NPA Investments		14,37,612.00	33,27,584.00
BILLS FOR COLLECTION BEING BILLS RECEIVABLE		1,47,29,834.66	1,53,44,358.07
FIXED ASSETS	11	25,15,84,818.50	26,03,75,486.50
OTHER ASSETS	12	6,58,05,995.19	6,95,08,949.32
DEFERRED TAX ASSET		0.00	2,25,78,035.00
NON - BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS		3,98,26,357.00	5,80,70,616.00
<b>TOTAL</b>		<b>699,52,74,640.29</b>	<b>664,89,02,463.84</b>

AS PER REPORT OF EVEN DATE

**For CHHAJED & DOSHI**  
(Chartered Accountants)  
F.R.N. 101794W

**CA Harshal Sanjay Jain (Partner)**  
Membership No. 191667  
Date:- 30.06.2024  
Place : Dombivli

**Vijay Kurankar**  
Chief Executive Officer

**Sandeep Joshi**  
Director

**Rupa Desai Jagtap**  
Director

**Adv. Nandkumar Bhole**  
Vice Chairman

**Vilas Desai**  
Chairman



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

EXPENDITURE	Schedule	As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
Interest on Deposits	20	27,88,38,332.75	22,72,54,912.23
Interest on Borrowings		46,205.00	2,91,143.00
Interest (Reversal) on NBA A/c		1,82,44,259.00	0.00
Staff Salaries, Allowances and Benefits	21	7,20,30,353.08	7,38,58,529.76
Director's & Local Committee Member Fees & Allowances	22	8,24,360.00	7,90,510.00
Rent, Rates, Taxes, Insurance & Lights etc.	23	2,34,17,349.05	2,62,37,963.17
Professional & Legal Charges.		21,04,281.00	7,55,592.00
Postage, Telegrams & Telephone Charges	24	4,87,142.55	4,10,485.55
Auditor fees		34,01,778.00	19,72,194.08
Repairs and Maintenance	25	1,37,90,428.14	90,20,377.99
Depreciation on Fixed Assets		2,73,31,041.00	2,59,82,561.00
Printing, Stationery & Advertisement	26	31,39,783.55	31,22,042.48
Loss on Sale / Redemption of Investment		68,79,527.00	36,14,711.00
Loss on Sale of Assets		1,24,003.00	1,07,981.50
Other Expenditure	27	3,00,52,731.39	2,69,77,509.04
Amortization of Investments		14,50,790.00	16,29,974.00
Bad Debts written off		11,55,33,165.38	91,09,994.50
Depreciation on Investment		0.00	33,36,736.00
<b>Provisions :-</b>			
Provision for Reserve for BDDR		35,00,000.00	1,30,00,000.00
Provision u/s 36(1)(viii) as per Income tax		55,00,000.00	55,00,000.00
Provision u/s 36(1)(vii) as per Income tax		1,00,00,000.00	75,00,000.00
		<b>1,90,00,000.00</b>	<b>2,60,00,000.00</b>
<b>PROFIT BEFORE TAX :-</b>		<b>9,00,25,295.96</b>	<b>7,86,39,446.48</b>
Provision for Income tax - Current Year		20,00,000.00	2,80,00,000.00
Income Tax - Previous Year		8,84,687.00	-88,294.00
Deferred Tax		2,39,60,746.00	-1,02,32,502.00
<b>NET PROFIT AFTER TAX</b>		<b>6,31,79,862.96</b>	<b>6,09,60,242.48</b>
<b>TOTAL</b>		<b>70,67,20,825.85</b>	<b>51,91,12,663.78</b>
Profit carried to Balance Sheet		6,31,79,862.96	6,09,60,242.48
<b>TOTAL</b>		<b>6,31,79,862.96</b>	<b>6,09,60,242.48</b>



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

INCOME	Schedule	As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
<b>Interest and Discount :</b>			
i) On Loans & Advances	14	25,91,10,869.04	25,05,10,397.52
ii) Income from Investments	15	15,43,20,195.90	14,60,01,293.56
iii) Interest on Deposits with Other Banks	16	8,07,70,746.00	5,52,59,383.00
		<b>49,42,01,810.94</b>	<b>45,17,71,074.08</b>
Commisson, Exchange & Brokerage	17	53,49,439.12	61,52,637.91
<b>Other Receipts :-</b>			
i) Locker Rent received		28,09,662.21	12,71,577.53
ii) Miscellaneous Income	18	3,98,95,187.57	4,18,29,757.76
Profit on Sale / Redemption of Investment	19	1,63,09,750.00	24,59,985.00
BDDR Provision Reversed		11,55,00,000.00	0.00
Bad debts earlier Written off, now recovered		1,56,91,195.50	1,54,79,275.50
Excess Provision of Dep. On Investment Reversed		1,53,60,277.00	0.00
Excess Provision on Standard Assets Reversed		13,00,000.00	0.00
Profit on Sale of Assets		3,03,503.51	1,48,356.00
<b>TOTAL</b>		<b>70,67,20,825.85</b>	<b>51,91,12,663.78</b>

AS PER REPORT OF EVEN DATE

**For CHHAJED & DOSHI**  
(Chartered Accountants)  
F.R.N. 101794W

**CA Harshal Sanjay Jain (Partner)**  
Membership No. 191667  
Date:- 30.06.2024  
Place : Dombivli

**Vijay Kurankar**  
Chief Executive Officer

**Sandeep Joshi**  
Director

**Rupa Desai Jagtap**  
Director

**Adv. Nandkumar Bhole**  
Vice Chairman

**Vilas Desai**  
Chairman



## SCHEDULES

	PARTICULARS	As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
<b>SCHEDULE 1 CAPITAL</b>			
<b>i)</b>	<b>Authorised Capital:</b> (1,00,00,000 Shares of Rs. 25/- each)	<b>25,00,00,000.00</b>	<b>25,00,00,000.00</b>
<b>ii)</b>	<b>Subscribed Capital</b> 39,64,365 Shares of Rs. 25/- each (Previous year 39,22,919 Shares of Rs. 25/- each)	<b>9,91,09,125.00</b>	<b>9,80,72,975.00</b>
<b>iii)</b>	<b>Amount Called up:</b> 39,64,365 Shares of Rs. 25/- each (Previous year 39,22,919 Shares of Rs. 25/- each)	<b>9,91,09,125.00</b>	<b>9,80,72,975.00</b>
	<b>Of the above held by:</b>		
	a) Individuals *	<b>9,91,09,125.00</b>	<b>9,80,72,975.00</b>
	b) Co-operative Institutions	0.00	0.00
	c) State Government	0.00	0.00
	* Under the item "individuals" include shares held by the institutions other than co-operative institutions and state government are included as per the The Banking Regulation Act, 1949		
	<b>Total</b>	<b>9,91,09,125.00</b>	<b>9,80,72,975.00</b>
<b>SCHEDULE 2 RESERVE FUND &amp; OTHER RESERVES</b>			
i)	Statutory Reserve	16,68,60,748.62	14,88,82,948.62
ii)	Building Fund	15,63,22,000.00	10,07,40,000.00
iii)	Dividend Equalisation Fund	0.00	67,75,000.00
iv)	Special Bad Debts Reserve - u/s 36(1) (viii) of I. Tax Act, 1961	6,40,00,000.00	5,85,00,000.00
v)	Bad & Doubtful Debts Reserve	2,15,00,000.00	13,35,00,000.00
vi)	Investment Fluctuation Reserve	4,80,00,000.00	4,00,00,000.00
vii)	<b>Other Funds and Reserve:</b>		
	a) Contingency Reserve	0.00	23,72,000.00
	b) Contingency Provision against Standard Assets	1,17,00,000.00	1,30,00,000.00
	c) Members' Welfare Fund	24,07,427.00	24,07,427.00



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
	d) Revenue Reserve	70,00,000.00	2,10,00,000.00
	e) Provision for BDDR u/s 36(1)(vii) of I. Tax Act, 1961	2,50,00,000.00	1,50,00,000.00
	f) Premises Revaluation Reserve	9,80,00,000.00	10,50,00,000.00
	g) Technology Development Fund	1,65,25,000.00	90,00,000.00
	h) Bad & Doubtful Debts Appropriation	2,60,00,000.00	2,60,00,000.00
	i) Staff Welfare Fund	27,70,000.00	27,70,000.00
	j) Charitable Fund	5,20,000.00	5,20,000.00
	k) Investment Depreciation Reserve	72,02,866.00	2,25,63,143.00
	<b>Total</b>	<b>65,38,08,041.62</b>	<b>70,80,30,518.62</b>
<b>SCHEDULE 3 DEPOSITS &amp; OTHER ACCOUNTS</b>			
i)	<b>Fixed Deposits:</b>		
	a) Individuals *	334,85,62,891.45	310,18,71,133.67
	b) Central Co-op. Banks	0.00	0.00
	c) Other Societies	38,93,33,377.00	34,93,38,586.00
	<b>(I)</b>	<b>373,78,96,268.45</b>	<b>345,12,09,719.67</b>
ii)	<b>Saving Bank Deposits:</b>		
	a) Individuals *	161,94,98,866.17	153,26,66,769.96
	b) Central Co-op. Banks	0.00	0.00
	c) Other Societies	10,60,57,609.99	9,35,88,598.32
	<b>(ii)</b>	<b>172,55,56,476.16</b>	<b>162,62,55,368.28</b>
iii)	<b>Current Deposits:</b>		
	a) Individuals *	58,70,17,632.29	45,91,23,174.19
	b) Central Co-op. Banks	0.00	0.00
	c) Other Societies	39,53,800.54	62,72,565.49
	<b>(iii)</b>	<b>59,09,71,432.83</b>	<b>46,53,95,739.68</b>
	* Under the item "individuals" deposits to institution other than co-operative banks and Societies are included as per the Banking Regulation Act, 1949		
	<b>Total (i + ii + iii)</b>	<b>605,44,24,177.44</b>	<b>554,28,60,827.63</b>
<b>SCHEDULE 4 INTEREST PAYABLE</b>			
	Interest Payable on FDR	9,67,275.00	11,77,958.00
	Interest Payable on MIP	2,48,825.40	96,613.00
	Interest Payable on QIP	91,191.00	20,997.00
	Interest Payable on RD	63,35,148.00	43,68,908.00
	Interest Payable on LKY	18,37,483.00	16,91,233.00



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
Interest Payable on ABLY		2,34,277.00	2,69,235.00
Interest Payable on ATLY		3,52,425.00	20,32,827.00
Interest Payable on Ambar Sawali		68,626.00	54,320.00
Interest Payable on Ambar Shree Ganesh Thev Yojana		1,31,644.11	31,22,942.70
Interest Payable on Ambar Adhar		0.00	7,484.98
Interest Payable on Ambar Sanchay		0.00	2,83,420.00
Interest Payable on Ambar Subh Laxmi Yojana		61,37,007.85	158,41,419.03
Interest Payable Matures Deposit		4,73,145.00	3,99,236.00
Interest Payable on Ambar Tiranga		0.00	17,45,095.99
Interest Payable on Ambar Nidhi		141,22,394.31	35,24,328.09
<b>Total</b>		<b>309,99,441.67</b>	<b>346,36,017.79</b>
<b>SCHEDULE 5 OTHER LIABILITIES</b>			
Payorder Payable		74,68,929.28	250,31,376.43
Unclaimed Dividends		43,56,276.00	29,28,688.00
Provision for Taxation		20,00,000.00	280,00,000.00
Expenses Payable		69,47,365.00	41,69,831.00
Leave Encashment Payable		72,77,045.00	68,26,721.00
GST Payable		24,48,260.36	20,68,195.11
TDS Payable		32,70,982.83	21,27,892.85
UPI / IMPS Settlement Account		16,87,856.45	15,97,132.18
Other Liabilities - Suspense		33,37,387.40	53,42,550.40
Miscellaneous Liabilities		6,87,320.00	10,35,437.00
<b>Total</b>		<b>394,81,422.32</b>	<b>791,27,823.97</b>
<b>SCHEDULE 6 PROFIT &amp; LOSS</b>			
<b>Profit as per last Balance-Sheet</b>	<b>(a)</b>	<b>697,65,288.92</b>	<b>202,18,796.44</b>
<b>Less:- Appropriation of profit for the year 2022-23 (PY 2021-22)</b>			
Statutory Reserve Fund		175,00,000.00	71,00,000.00
Building Fund		250,00,000.00	0.00
Investment Fluctuation Reserve		80,00,000.00	48,00,000.00
Technology Development Fund		75,25,000.00	1,40,000.00
Dividend		115,37,000.00	79,00,000.00
General Reserve		2,00,000.00	0.00
Contingency Reserve		0.00	2,72,000.00
	<b>(b)</b>	<b>697,62,000.00</b>	<b>202,12,000.00</b>



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
	<b>Profit Carried forward to Balance Sheet</b> (a)-(b)	<b>3,288.92</b>	<b>6,796.44</b>
	Add: Reversal of Deferred Tax Liability	0.00	87,98,250.00
	<b>Add: Profit for the year as per Profit &amp; Loss Account</b>	<b>631,79,862.96</b>	<b>609,60,242.48</b>
	<b>Total</b>	<b>631,83,151.88</b>	<b>697,65,288.92</b>
<b>SCHEDULE 7 CASH</b>			
	Cash in Hand	688,59,427.00	721,71,291.00
	Cash in ATM	118,42,600.00	115,06,400.00
	Off-site Cash in ATM	12,60,700.00	22,58,200.00
	<b>Total</b>	<b>819,62,727.00</b>	<b>859,35,891.00</b>
<b>SCHEDULE 8 BALANCE WITH OTHER BANKS</b>			
	Current deposits	45,02,24,508.05	41,59,48,659.84
	Savings bank deposits	0.00	0.00
	Fixed deposits	99,02,33,095.00	94,99,52,222.83
	<b>Total</b>	<b>144,04,57,603.05</b>	<b>136,59,00,882.67</b>
<b>SCHEDULE 9 INVESTMENTS</b>			
	<b>In Central and State Government Securities (at book Value)</b>	162,14,01,827.00	149,84,01,461.00
	Face Value - Rs. 181.30 crores (Previous Year Rs. 164.80 crores)		
	Market Value Rs.176.61 crores (Previous Year Rs. 164.22 crores)		
	(inc.Rs. 17.50 crores Face Value earmarked for Reserve Fund)		
	<b>Reserve Fund Investments</b>		
	In Central/ State Govt. Securities (Book Value)	17,26,31,819.00	15,04,56,273.00
<b>c</b>	<b>In Shares of:- Central Co-operative Banks</b>	11,000.00	11,000.00
	<b>Other Investments:-</b>		
	Bonds Issue by Public Sector Banks/other Institutions	42,90,31,403.13	36,42,80,310.00
	Mutual Funds	4,48,76,375.09	9,99,950.00
	Investment in Security Receipts (SR)	1,65,000.00	0.00
	Investment in Optionally Convertible Debentures (OCD)	10,63,000.00	0.00
	<b>Total</b>	<b>226,91,80,424.22</b>	<b>201,41,48,994.00</b>
<b>SCHEDULE 10 ADVANCES</b>			
<b>i)</b>	<b>Short-term loans, Cash Credit, Overdrafts &amp; Bills Discounted of which Secured Against</b>		
	a) Govt. and Other approved Securities	0.00	0.00



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
	b) Other Tangible Securities	125,58,61,454.96	113,10,87,125.16
	c) Unsecured Advances/Surety Loans with/without Collateral Secu.	1,68,04,311.06	1,32,99,555.63
	Of the advances, amt. due from individuals Rs. 79,79,45,713.30 (PY Rs. 72,47,78,330.44)		
	"Of the advances, amount overdue - Rs. 3,81,95,568.36 (PY Rs. 7,66,26,225.75)"		
	"Considered, bad and doubtful of recovery - Rs. 3,05,53,486.36 (PY Rs. 7,01,70,121.75)"		
	<b>Total-(I)</b>	<b>127,26,65,766.02</b>	<b>114,43,86,680.79</b>
<b>ii)</b>	<b>Medium Term Loans</b>		
	of which Secured Against		
	a) Govt. and Other approved Securities	0.00	0.00
	b) Other Tangible Securities	14,87,54,190.18	2,03,06,582.30
	c) Unsecured Advances/Surety Loans with or without Col.Secu.	22,62,94,418.89	28,11,39,629.27
	"Of the adv. amount due from individuals - Rs. 31,78,46,429.07 (PY Rs. 29,64,54,197.57)"		
	"Of the advances, amount overdue - Rs. 27,47,40,814.08 (PY Rs. 18,19,31,562.32)"		
	"Considered, bad and doubtful of recovery - Rs. 8,82,01,771.53 (PY Rs. 5,64,89,191.57)"		
	<b>Total-(ii)</b>	<b>37,50,48,609.07</b>	<b>30,14,46,211.57</b>
<b>iii)</b>	<b>Long Term Loans</b>		
	of which Secured Against		
	a) Govt. and Other approved Securities	0.00	0.00
	b) Other Tangible Securities	95,28,05,510.77	115,16,71,396.95
	c) Unsecured Advances/Surety Loans with or without Col.Secu.	7,78,49,647.98	32,85,226.00
	"Of the adv. amount due from individuals - Rs. 93,98,52,147.75 (PY Rs. 97,84,83,657.95)"		
	"Of the advances, amount overdue - Rs. 49,96,41,035.76 (PY Rs. 76,16,54,958.41)"		
	"Considered, bad and doubtful of recovery - Rs. 3,75,16,825.15 (PY Rs. 14,76,40,268.91)"		
	<b>Total-(iii)</b>	<b>103,06,55,158.75</b>	<b>115,49,56,622.95</b>
	<b>Total-(I + ii + iii)</b>	<b>267,83,69,533.84</b>	<b>260,07,89,515.31</b>



SCHEDULE 11											FIXED ASSETS		(Amount in Rs.)	
Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION AND IMPAIRMENT				NET BLOCK					
	* Balance as at 1st April, 2022	Additions	Disposals	Balance as at 31 March, 2024	Balance as at 1st April, 2023	Depreciation for the year	Adjustment due to disposal	Balance as at 31 March, 2024	Balance as at 31 March, 2024	Balance as at 31 March, 2023				
(a) Furniture and Fixtures	4,71,64,521.00	8,70,098.00	3,15,920.00	4,77,18,699.00	2,09,56,470.50	26,34,582.00	1,72,112.00	2,34,18,940.50	2,42,99,758.50	2,62,08,050.50				
(b) Vehicles	37,97,784.00	12,12,460.00	4,57,453.00	45,52,791.00	17,82,432.00	4,78,072.00	3,11,718.00	19,48,786.00	26,04,005.00	20,15,352.00				
(c) Computer	3,33,14,851.07	1,10,60,014.00	9,59,959.05	4,34,14,906.02	2,45,35,113.07	64,57,716.00	9,41,611.05	3,00,51,218.02	1,33,63,688.00	87,79,738.00				
(d) Premises	22,78,99,170.00	19,98,250.00	0.00	22,98,97,420.00	11,77,91,963.00	96,25,203.00	0.00	12,74,17,166.00	10,24,80,254.00	11,01,07,207.00				
(e) Premises Renovation.	1,24,81,114.00	37,07,442.00	0.00	1,61,88,556.00	42,15,975.00	11,35,468.00	0.00	53,51,443.00	1,08,37,113.00	82,65,139.00				
(f) Revalued Premises Account	14,00,00,000.00	0.00	0.00	14,00,00,000.00	3,50,00,000.00	70,00,000.00	0.00	4,20,00,000.00	9,80,00,000.00	10,50,00,000.00				
<b>Total</b>	<b>46,46,57,440.07</b>	<b>1,88,48,264.00</b>	<b>17,33,332.05</b>	<b>48,17,72,372.02</b>	<b>20,42,81,953.57</b>	<b>2,73,31,041.00</b>	<b>14,25,441.05</b>	<b>23,01,87,553.52</b>	<b>25,15,84,818.50</b>	<b>26,03,75,486.50</b>				
Previous Year	44,96,85,549.47	1,67,60,518.00	17,88,627.40	46,46,57,440.07	17,82,99,392.57	2,59,82,561.00	0.00	20,42,81,953.57	26,03,75,486.50	26,97,51,422.00				

\* Includes WDV of Assets acquired prior to 01.04.2018

SCHEDULE 12		OTHER ASSETS	
PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
Stock of Cheque Books		1,07,777.35	35,829.00
Deposit with MSEB		6,16,275.51	5,74,480.00
Security Deposit		2,64,908.00	2,65,408.00
Library Books		37,791.00	37,791.00
Stamps & Court Fees		47,820.00	1,15,782.00
Advance for Expenses		32,21,948.01	7,33,653.00
Rent Deposit		19,80,020.00	19,80,020.00
Advance Tax, TDS & TCS		2,09,50,888.52	2,10,02,308.26
Stock in Franking Machine		17,46,458.00	10,00,563.00
Income Tax Refund for Previous Years		74,75,229.00	76,37,779.00
Stock of Rupay Card		7,83,540.00	11,54,826.00
IMPS Settlement A/c		21,33,579.37	0.00
Advance to acquire premises		95,33,752.00	95,33,752.00
Prepaid Expenses		65,44,511.00	28,32,543.04
DEAF Claim Receivable		0.00	18,248.52
UPI Settlement account		0.00	14,85,411.10
Locker Rent Receivable		1,475.00	1,787.00
GST Credit		26,68,000.09	13,54,096.47
Advances to Contractors		38,00,000.00	53,00,000.00
BOI Settlement Account		28,10,587.34	39,70,171.93
Deposit with SIDBI (Under MSE Refinance Fund 22-23)		0.00	1,04,74,500.00
Deposit for Election Receivable		9,69,560.00	0.00
Charges Receivable		1,11,875.00	0.00
<b>Total</b>		<b>6,58,05,995.19</b>	<b>6,95,08,949.32</b>



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
<b>SCHEDULE 13 CONTINGENT LIABILITIES</b>			
Bank Guarantees		23,90,000.00	20,96,782.00
Amount transferred to DEAF		2,38,19,561.10	2,07,83,654.25
<b>Claims Against Bank Not Acknowledged as Debts :</b>			
Income Tax		23,92,465.00	56,39,371.00
GST		30,39,744.00	0.00
Capital Commitments		63,19,236.00	62,40,127.00
<b>Total</b>		<b>3,79,61,006.10</b>	<b>3,47,59,934.25</b>
<b>SCHEDULE 14 INTEREST / DISCOUNT ON LOANS &amp; ADVANCES</b>			
Interest received on Loans & Advances		25,89,28,483.81	25,03,29,700.82
Interest received on TOD		1,82,385.23	1,80,696.70
<b>Total</b>		<b>25,91,10,869.04</b>	<b>25,05,10,397.52</b>
<b>SCHEDULE 15 INCOME FROM INVESTMENTS</b>			
Interest received on Non-SLR Bonds		3,42,38,140.50	3,25,89,286.49
Interest received on GOI		2,40,77,160.85	4,12,74,805.80
Interest received on State Loan Security		7,77,27,502.50	6,03,96,716.44
Return on Treasury Bill		1,10,30,944.00	70,10,216.50
Surplus received on Redemption of Non-SLR Bonds		4,36,250.00	85,490.00
Surplus received on Mutual Funds		68,10,198.05	46,44,778.33
<b>Total</b>		<b>15,43,20,195.90</b>	<b>14,60,01,293.56</b>
<b>SCHEDULE 16 INTEREST ON DEPOSITS WITH OTHER BANKS</b>			
Interest received on Nationalized Bank FDR		3,22,12,836.00	1,61,80,205.00
Interest received on Co-op. Bank		1,69,00,662.00	94,55,940.00
Interest received on Private Banks		2,18,21,385.00	1,89,25,834.00
Interest received on Call & Notice Money		30,47,617.00	2,60,288.00
Interest received on Small Finance Bank		40,30,221.00	41,08,391.00
Interest received on IDBI Bank		60,656.00	19,05,240.00
Interest received on District Co-op. Bank		26,97,369.00	44,23,485.00
<b>Total</b>		<b>8,07,70,746.00</b>	<b>5,52,59,383.00</b>
<b>SCHEDULE 17 COMMISSION, EXCHANGE &amp; BROKERAGE</b>			
Commission		48,35,406.57	57,15,631.49
Commission on Franking machine		26,742.28	33,688.00
Commission Received on PMJJBY/PMSBY		17,829.00	19,330.00



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
	Commission Received from General Insurance Company	2,97,280.00	2,16,228.00
	Commission Received from LIC of India	5,137.00	16,441.00
	Commission Received from MAX Credit Life Insurance Co.	0.00	4,275.01
	Profit & Loss Exchange	1,67,044.27	1,47,044.41
	<b>Total</b>	<b>53,49,439.12</b>	<b>61,52,637.91</b>
<b>SCHEDULE 18 MISCELLANEOUS INCOME</b>			
	Incidental charges	1,07,97,871.20	1,16,52,287.16
	ATM settlement charges	1,00,34,653.00	1,07,63,649.00
	Service charges	75,26,094.24	84,56,032.61
	Annual SMS charges	42,44,001.17	43,98,398.64
	Annual ATM card charges	18,11,909.07	18,53,878.46
	Cheque Book issue charges	7,27,619.26	7,60,466.70
	ATM card charges	8,28,386.92	9,02,889.38
	ATM transaction charges	6,55,843.00	5,20,662.00
	Service charges on Franking	2,36,727.78	3,67,507.10
	IMPS Settlement charges	1,42,422.62	1,71,237.12
	Recovery Expenses Recovered	29,061.36	75,275.00
	Incentives received and paid charges from NPCI	5,59,554.46	3,47,631.57
	CICs Charges	0.00	1,32,239.48
	POS transaction charges received	94,940.63	42,683.92
	Cash Handling charges	2,08,459.92	1,49,622.00
	Dividend received	1,150.00	1,150.00
	UPI settlement charges	4,20,676.19	1,59,033.45
	Interest received on Income Tax Refund	4,97,190.00	0.00
	Miscellaneous Income	10,78,626.75	10,75,114.17
	<b>Total</b>	<b>3,98,95,187.57</b>	<b>4,18,29,757.76</b>
<b>SCHEDULE 19 PROFIT ON SALE/REDEMPTION OF INVESTMENT</b>			
	Trading Profit on GOI	16,47,300.00	2,17,500.00
	Trading Profit on Sale of T-Bill	1,46,62,450.00	22,42,485.00
	<b>Total</b>	<b>1,63,09,750.00</b>	<b>24,59,985.00</b>
<b>SCHEDULE 20 INTEREST ON DEPOSITS</b>			
	Interest on Saving Bank	4,14,42,263.51	4,02,76,058.50
	Interest on MIP	2,96,31,113.00	2,40,55,476.00
	Interest on QIP	1,31,58,404.00	1,15,13,109.00



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
	Interest on Sankalp Siddhi	13,64,66,521.00	9,72,35,451.00
	Interest on FDR	34,39,070.76	54,34,937.59
	Interest on RD	59,84,110.00	43,83,314.00
	Interest on LKY	9,95,580.00	9,10,185.00
	Interest on Ambar Savings Deposit	15,349.00	19,901.00
	Interest on ABLY	1,04,087.00	89,829.00
	Interest on Ambar Kids Savings Account	83,385.00	83,648.00
	Interest on Ambar Sakhi Savings Account	36,71,844.00	35,06,064.00
	Interest on DDS	26,66,549.60	23,06,563.57
	Interest on Corporate Salary Savings account	1,24,921.00	90,673.00
	Interest on Ambar Yuva Savings account	1,17,622.00	1,57,259.00
	Interest on Ambar Laxmi Thev Yojana	31,50,391.00	21,41,652.00
	Interest on Ambar Sawali	42,28,751.00	31,24,531.00
	Interest on Ambar Aadhar	2,825.02	21,353.76
	Interest on Ambar Sanchay	97,088.56	0.00
	Interest on matured term deposits	80,006.00	1,01,370.93
	Interest on Ambar Shubh Laxmi	1,98,20,915.44	2,25,20,877.92
	Interest on Ambar Shree Ganesh Thev Yojana	11,27,379.28	35,86,894.56
	Interest on Staff Salary Account	60,683.00	49,572.00
	Interest on Ambar Tiranga	8,14,345.32	19,14,895.11
	Interest on Ambar Nidhi	1,15,46,473.32	37,31,296.29
	Interest on Current Account	8,654.94	0.00
	<b>Total</b>	<b>27,88,38,332.75</b>	<b>22,72,54,912.23</b>
<b>SCHEDULE 21 STAFF SALARIES, ALLOWANCES AND BENEFITS</b>			
	Salary	5,47,19,236.00	5,27,61,477.00
	P. F. Employer's Contribution	31,94,002.00	31,08,680.00
	P. F. Administrative charges	1,82,364.00	1,69,054.00
	Staff Welfare Expenses	12,59,073.98	9,09,985.76
	Staff Training & Recruitment expenses	12,03,960.10	14,38,440.00
	Maharashtra Labour Welfare Board Fund	6,588.00	6,084.00
	Trainee Stipend	23,41,255.00	22,14,538.00
	Remuneration to OSD	16,32,549.00	10,80,641.00
	Gratuity	2,13,894.00	1,16,390.00
	Bonus & Exgratia	54,63,488.00	40,40,415.00
	Telephone allowances paid to Staff	1,24,605.00	1,26,925.00
	Conveyance allowances paid to staff	5,07,020.00	4,00,000.00



PARTICULARS		As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
Leave Encashment		11,82,318.00	74,85,900.00
<b>Total</b>		<b>7,20,30,353.08</b>	<b>7,38,58,529.76</b>
<b>SCHEDULE 22 DIRECTOR'S &amp; LOCAL COMMITTEE MEMBER FEES &amp; ALLOWANCES</b>			
Director's Meeting Fees & Allowances		6,72,360.00	5,44,260.00
BOM Meeting Fees & Allowances		1,52,000.00	2,46,250.00
<b>Total</b>		<b>8,24,360.00</b>	<b>7,90,510.00</b>
<b>SCHEDULE 23 RENT, RATES, TAXES, INSURANCE AND LIGHTING</b>			
Rent, Rates & Taxes		1,04,75,694.00	1,41,90,628.90
Service Charges		5,11,512.00	5,11,512.00
Insurance		12,07,553.56	11,57,732.26
DICGC Premium		68,94,497.00	64,60,393.00
Electricity charges		43,28,092.49	39,17,697.01
<b>Total</b>		<b>2,34,17,349.05</b>	<b>2,62,37,963.17</b>
<b>SCHEDULE 24 POSTAGE, TELEGRAMS &amp; TELEPHONES ETC.</b>			
Postage & Telegram		2,42,438.38	91,303.60
Telephone charges		2,44,704.17	3,19,181.95
<b>Total</b>		<b>4,87,142.55</b>	<b>4,10,485.55</b>
<b>SCHEDULE 25 REPAIRS AND MAINTENANCE</b>			
Repairs & Maintenance		70,29,596.21	45,06,510.42
Annual Maintenance charges		67,60,831.93	45,13,867.57
<b>Total</b>		<b>1,37,90,428.14</b>	<b>90,20,377.99</b>
<b>SCHEDULE 26 PRINTING, STATIONERY &amp; ADVERTISEMENT ETC.</b>			
Printing & Stationery		23,73,195.55	23,43,461.68
Xerox, Typing & Cyclostyling		84,346.00	70,014.92
Advertisement & publicity		6,82,242.00	7,08,565.88
<b>Total</b>		<b>31,39,783.55</b>	<b>31,22,042.48</b>
<b>SCHEDULE 27 OTHER EXPENDITURE</b>			
Security charges		81,01,909.01	64,07,855.66
GST Paid		56,49,384.45	54,43,383.11
FIS transaction fees		25,75,500.50	22,95,148.50
Commission of Small Saving Agent		24,77,128.00	22,69,050.00



PARTICULARS	As on 31-03-2024 (Current Year)	As on 31-03-2023 (Previous Year)
ATM settlement charges	22,76,080.60	21,20,375.20
IMPS & UPI Transaction Switching Fees	18,75,000.00	16,25,000.00
Conveyance	10,30,319.00	13,47,097.26
Bank charges	5,09,515.61	7,26,619.97
Vehicle expenses	6,61,222.88	6,35,424.54
UPI Settlement charges	9,50,224.38	3,33,262.39
ABN and court fees charges	2,99,677.00	3,24,334.00
Membership Subscription	3,91,801.00	2,74,710.00
Entertainment Expenses	2,81,514.00	2,66,869.42
AGM Expenses	2,43,973.20	2,43,284.30
IMPS settlement charges	1,57,275.65	2,04,856.60
Donation	0.00	2,00,101.00
Interest on GST	53,457.00	1,32,023.00
Pooja Expenses	1,07,058.00	1,00,275.00
POS transaction charges	73,425.79	89,395.40
Other ATM network charges	0.00	78,082.00
Books & Periodicals	52,382.00	42,194.00
Stamp Duty paid for Investment	39,078.17	35,718.27
CERSAI charges	8,000.00	10,576.00
Profession Tax	750.00	750.00
Penalty	2,00,000.00	0.00
CIC Charges	48,881.44	0.00
Miscellaneous Expenses	19,89,173.71	17,71,123.42
<b>Total</b>	<b>3,00,52,731.39</b>	<b>2,69,77,509.04</b>



## STATUTORY AUDITOR'S REPORT

### INDEPENDENT AUDITOR'S REPORT

(To be Given under Section 81(5-B) of The Maharashtra Co-operative Societies Act. 1960 and Rule 69 of Maharashtra Co-operative Societies Rules)

To, The Members,  
Ambarnath Jai-Hind Co-Op Bank Ltd,  
Ambarnath - 421 501.

#### Report on Audit of Financial Statements

##### Opinion

1. We have audited the accompanying financial statements of Ambarnath-Jai Hind Co-Op Bank Ltd. ('the Bank') as at 31 March 2024, which comprise the Balance Sheet as at 31 March 2024, the Profit and Loss Account, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 18 branches audited by us are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949, as amended by Banking Regulation (Amendment) Act, 2020, the Maharashtra co-operative societies Act, 1961 and the Maharashtra Co-operative Rules, 1961 and guidelines issued by Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2024;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

##### Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020 and the rules made thereunder and under the provisions of the Maharashtra Co-operative Societies Act, 1961 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Information Other than the Financial Statements and Auditor's Report thereon

3. The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

##### Responsibilities of Management and those Charged with Governance for the Financial Statements

4. The Management and Board of Directors are responsible for the preparation of these financial statements in accordance with provisions of the Banking Regulations Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020, the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules, 1961, circulars and guidelines issued by Reserve Bank of India from time to time, the Accounting Standards issued by the ICAI in so far as applicable to the Bank and in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing Bank's financial reporting process.

##### Auditor's Responsibility for the Audit of Financial Statement

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

##### Report on Other Legal & Regulatory Requirements

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020, and the Maharashtra Cooperative Societies Act, 1960 and the Maharashtra Cooperative Societies Rules, 1961.

7. We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
- The transactions of the Bank which came to our notice have been within the powers of the Bank.
- The returns received from the offices and branches of the bank have been found adequate for the purpose of our audit.

8. In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement comply with applicable Accounting Standards.

9. We Further Report that:

- The Balance Sheet, Profit Loss Account and Cash Flow Statement dealt with by this report, are in agreement with books of account and the returns.
- In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
- The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the matter considered necessary by us.
- For the year under audit, the bank has been awarded "A" classification.**

Place : Dombivli,

Date : 30th June 2024

UDIN : 23191667BGTWEQ7531

**For CHHAJED & DOSHI**  
Chartered Accountants  
Firm Reg. No. : 101794W

**CA Harshal Sanjay Jain (Partner)**  
Mem. No 191667



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS  
FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED  
31<sup>ST</sup> MARCH, 2024

**A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**1 Basis of preparation of Financial Statements :**

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Cooperative Societies) & Maharashtra Co-operative Societies Act, 1960, Maharashtra Co-operative Societies Rules, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India. The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

**2 Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

**3 Investments :**

Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis. a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity. b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition. c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity. For disclosure in Balance Sheet, investments are classified under five heads as required by RBI guidelines.

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Bonds of PSU
- v) Others

ii Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.

iii Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net



- appreciation, if any, is ignored.
- iv Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored
- v Investments are categorised as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst the categories is done in conformity with regulatory guidelines. Transfer of scrip from AFS / HFT category to HTM category is made at the lower of book value or market value. In the case of transfer of securities from HTM to AFS / HFT category, the investments held under HTM at a discount are transferred to AFS / HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS / HFT at the amortized cost. Transfer of investments from AFS to HFT or vice-a-versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another. The transfer of a security between these categories is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is fully provided for as per extant RBI guidelines
- vi Market value of securities is determined in terms of SGL account transactions, prices declared by Fixed Income Money Market & Derivatives Association of India (FIMMDA) / Financial benchmark India Pvt. Ltd. (FBIL). Investments for which such rates/quotes are not available revalued as per norms laid down by RBI which are as under :
- Central / State Govt. Securities: Prices/Yield to maturity rates put out by the FIMMDA / FBIL.
  - PSU bonds : at Yield to Maturity rate
  - Treasury bills : at carrying cost
  - Other approved securities : by applying Yield to Maturity rate
  - Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
  - Shares of Co-operative Societies in respect of Ownership Premises: Re.1/- per society in case where financial position is not available
  - Shares in other Co-operative societies(State Co-operative Banks & District Central Co-operative Banks ): Face Value
- vii Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI. The bank undertaken transactions of under Repo / Reverse Repo, wherein the securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.
- viii RBI has permitted UCBs to invest in units of Debt Mutual Funds and Money Market Mutual Funds. The bank invested in units of leading Debt Mutual Funds and Money Market Mutual Funds.
- ix The bank follows "Settlement Date" accounting for recording of purchase and sale transactions in Securities and cost is determined on the weighted average cost method.
- x The broken period interest paid/ received on debt instruments is treated as interest expense/ income and is



excluded from cost/ sale consideration.

- xi Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.
- xii Profit on sale of investments from HTM category is taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. However, the bank did not sale any investments from HTM category during the current financial year.
- xiii The non-performing investments are identified and depreciation/provision is made as per RBI guidelines and on the basis of information available with the bank

#### **4 Provisioning for Advances and Overdue Interest Reserve:**

- i Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI guidelines issued from time to time.
- ii Provisions on NPAs are made as per the extant RBI guidelines issued from time to time. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines.
- iii Recovery out of Non-Performing Assets Accounts is first adjusted against recovery charges, then interest and thereafter against the principal except in case of the Awarded accounts, where the recovery is first adjusted towards principal amount outstanding.
- iv Amounts recovered against Advances prudentially written off in earlier years, are recognized as revenue.
- v Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA.
- vi In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.
- vii In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the relevant RBI guidelines.
- viii In case of accounts which are restructured including accounts restructured under COVID regulatory package, adequate provision is made in accordance with extant RBI guidelines.

#### **5 Revenue Recognition :**

- i Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis :
  - a) Interest on Non Performing Assets and Non Performing Investments is recognized as income in pursuance with the guidelines issued by RBI.
  - b) Interest on application money on investments



- c) Locker rent
  - d) Commission, exchange & brokerage
  - e) Dividend on investments
  - f) Refund on Taxes and Interest there on.
- ii Profit / loss on sale of investments is credited /debited to “Profit / Loss on Sale of Investments”. However, profit on sale of investments under Held to Maturity category, if any, is appropriated (net of applicable taxes and amount required to be transferred to Statutory Reserves) to Capital Reserve as per RBI guidelines RBI/2018-19/205 DCBR.BPD.(PCB) Cir.No.10/16.20.000/2018-19 dated 10th June 2019.
- iii Income (other than interest) on investments in “Held to Maturity (HTM)” category acquired at a discount to the face value is recognised as follows:
- a. On Interest bearing securities, it is recognised only at the time of sale/ redemption.
  - b. On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- iv Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- v Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by RBI.
- vi The Bank derecognises its financial assets when it is sold to Securitisation Company (SC)/ Reconstruction Company (RC), and accounts for the same as under: i. If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale; ii. If the sale is for a value higher than the NBV, such surplus is recognised to the extent of amount realised
- 6 Property, Plant and Equipment :**
- i Property, Plant & Equipment are carried at historical cost (as modified by revaluation of premises) less depreciation accumulated thereon in accordance with Accounting Standard issued by The Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2018 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.
- ii The rates of depreciation and method of charging depreciation are as under
- 1. Computers, Related Hardware, Software - Straight Line Basis - 33.33%
  - 2. Furniture & Fixtures - Written Down Value - 10.00%
  - 3. Premises - Written Down Value - 10.00%
  - 4. Premises Renovation - Written Down Value - 10%
  - 5. Premises Revaluation Straight Line Basis- 5.00%
  - 6. Vehicle Written Down Value 20.00%
- iii In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of months the assets have been put to use during the year.
- iv As per RBI guidelines vide circularRBI/2006-2007/230 UBD. PCB. Cir.No.26/13.05.000/06 - 07 dated 09.01.2007, the Urban Co-operative Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets. The bank considers only



immovable assets for revaluation. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account.

The Own Premises of the Bank were revalued during F.Y. 2017-18 by Rs. 14.00 Crores. The Revaluation is credited to Revaluation Reserve created for the purpose. Depreciation is charged on the revalued portion at 5.00% on SLM basis. Also, an amount equal to the depreciation is transferred from Revaluation Reserve to Revenue Reserve accrodng to AS.

- v The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.
- vi The items of Fixed Assets whose WDV has become Rs. 100/- or less due to depreciation charged, are stated at nominal value of Rs. 100/- to facilitate their identification.

## 7 Employee Benefits (AS 15):

### i Short Term Employee Benefit :

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognised during the period when the employee renders the service.

### ii Gratuity :

The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 “Employee Benefits”, to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Payment made to the LIC of India is recognised in the Statement of Profit and Loss.

### iii Provident Fund :

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

### iv Leave Encashment:

The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

## 8 Segment Reporting :

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17. Business Segment is classified into (a) Treasury (b) Retail Banking and (c) Other Banking Operations.



Geographic Segments: The Bank operates only in Maharashtra and hence the reporting consists only of domestic segment.

**9 Operating Leases:**

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account.

**10 Earnings per Share:**

Basic earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year.

**11 Income-Tax:**

- i Income tax expense is the aggregate amount of current tax liability and deferred tax recognized in the profit & loss account. Current year taxes are determined in accordance with the relevant provisions of Income Tax Act, 1961 and considering the principles set out in Income Computation and Disclosure Standards ('ICDS') to the extent applicable
- ii Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.
- iii Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realized against future profits.

**12 Intangible Assets:**

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed for the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines

**13 Impairment of Assets:**

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset

**14 Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best



estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

## 15 Accounting of Goods & Services Tax

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

## B NOTES TO FINANCIAL STATEMENTS

### 1. Appropriation of Profit

We propose the following appropriation from the net profit of FY 2023-24, Subject to Approval of the shareholders at the AGM

PARTICULARS	FY 2023-24
<b>Balance of Profit</b>	<b>3,288.92</b>
Add: Profit for the current year as per Profit & Loss Accounts	6,31,79,862.96
Add: Reversal of Deffered tax liability	0.00
<b>Total Profit available for appropriation</b>	<b>6,31,83,151.88</b>
<b>Appropriations:</b>	
Statutory Reserve Fund	1,60,00,000.00
Dividend on equity shareholder*	1,43,00,000.00
Technology Development Fund	5,80,000.00
Investment Fluctuation Reserve	1,00,00,000.00
General Reserve	2,23,00,000.00
Balance to be c/f to the next year	3,151.88
<b>Total</b>	<b>6,31,83,151.88</b>

#### Dividend on Equity Shares:

In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders as a liability for the financial year 2023-24 but the said amount is retained in the Profit and Loss account. (Previous year dividend paid 1,15,37,000).

### 2 Accounting Standard 5 - Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies

Prior period income credited to Profit & Loss account is Nil against previous year Nil. Prior period expenses debited to Profit & Loss Account is Nil against previous year Nil. There is no change in the Significant Accounting



Policies adopted during the year ended March 31, 2024 as compared to those followed in the previous financial year 2023-24.

### 3 Related party disclosures

The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

### 4 Leases

In Bank's opinion, Leave and License entered into in respect of premises is cancellable agreement. Hence the Leave and license fees accrued is debited to the Profit and Loss account under the head rent.

### 5 Earnings Per Share

The basic and diluted earnings per share have been computed by dividing the Net Profit / Loss attributable to the equity share holders for the period by the weighted average number of equity shares outstanding during the reporting period.

PARTICULARS	FY 2023 - 24	FY 2022 - 23
Net profit or loss for the period attributable to equity shareholders	6,31,79,862.96	6,09,60,242.48
Number of equity shares	39,64,365	39,22,919
Basic and diluted Earnings Per Share (₹)	15.94	15.54
Nominal Value per share (₹)	25.00	25.00

### 6 Intangible Assets

The bank has not accounted and made disclosure of Intangible assets in accordance with AS – 26 issued by ICAI. Software is the major intangible asset owned by the Bank and has been clubbed under Computers, Related Hardware, Software.

### 7 Impairment of Assets

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

### 8 Employee Benefits

Salaries and Allowances include an amount of Rs. 33,76,366/- (Previous year Rs. 32,77,734/-) contributed by the Bank on account of contribution towards Provident Fund.



**Actuarial assessment of Gratuity Fund & Leave Encashment is as under :**

PARTICULARS	Gratuity		Leave Encashment	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
<b>Assumptions</b>				
Discount Rate	7.23%	7.53%	7.23%	7.53%
Rate of increase in compensation	5%	5%	5%	5%
<b>Changes in present value of obligations</b>				
Present Value of Obligation at the beginning of the period	1,68,98,437.00	0.00	68,26,721.00	0.00
Interest Cost	12,72,452.00	0.00	5,14,052.00	0.00
Past Service Cost	0.00	1,90,72,463.00	0.00	68,85,094.00
Current Service Cost	12,27,859.00	11,23,900.00	6,39,300.00	6,00,806.00
Benefits paid	(14,14,835.00)	(32,97,926.00)	(7,31,994.00)	(6,59,179.00)
Actuarial (gain)/loss on obligation	1,71,156.00	0.00	28,966.00	0.00
Present Value of Obligation at the end of the period	1,81,55,069.00	1,68,98,437.00	72,77,045.00	68,26,721.00
<b>Expense recognized in the statement of P &amp; L A/c *</b>				
Current Service Cost	0.00	0.00	6,39,300.00	6,00,806.00
Past Service Cost	0.00	0.00	0.00	68,85,094.00
Interest paid	0.00	0.00	5,14,052.00	0.00
Expected Return on Plan Assets	0.00	0.00	0.00	0.00
"Net Actuarial (gain) / loss recognized for the period (Incl. adj.as per actuary)"	0.00	0.00	28,966.00	0.00
Expenses recognized in the statement of P & L A/c	0.00	0.00	11,82,318.00	74,85,900.00
<b>Movements in the Liability recognized in Balance Sheet</b>				
Opening Net Liability	1,68,98,427.00	0.00	68,26,721.00	0.00
Adjustment to Opening Fair Value of Plan Assets	0.00	0.00	0.00	0.00
Expenses as above	26,71,467.00	2,01,96,363.00	11,82,318.00	74,85,900.00
Benefits paid	(14,14,835.00)	(32,97,936.00)	(7,31,994.00)	(6,59,179.00)
<b>Closing Net Liability</b>	<b>1,81,55,059.00</b>	<b>1,68,98,427.00</b>	<b>72,77,045.00</b>	<b>68,26,721.00</b>

\* The bank has debited Rs. 2,13,894 (PY Rs. 1,16,390) payment made to LIC of India for Gratuity fund to Profit & Loss Account.

PARTICULARS	Gratuity FY 2023-24	Leave Encashment FY 2022-23
Defined benefit obligations	1,81,55,069.00	72,77,045.00
Plan Assets (Fund Maintained by LIC of India)	1,96,60,896.00	0.00
<b>Surplus / (Deficit)</b>	<b>15,05,827.00</b>	<b>(72,77,045.00)</b>



## 9 Deferred Tax

DEFERRED TAX ASSETS	FY 2023-24	FY 2022-23
Leave salary	18,31,486.73	17,18,149.00
Provision for BDDR	1,46,47,776.00	3,68,71,120.00
<b>Sub-Total (A)</b>	<b>1,64,79,262.73</b>	<b>3,85,89,269.00</b>
<b>Deferred Tax Liability</b>		
Difference in WDV of fixed assets	17,54,453.73	12,87,954.00
Special Reserve u/s 36(1)(viii)	1,61,07,520.00	1,47,23,280.00
<b>Sub-Total (B)</b>	<b>1,78,61,973.73</b>	<b>1,60,11,234.00</b>
<b>Net Deferred Tax (Liability) / Asset (A)-(B)</b>	<b>(13,82,711.00)</b>	<b>2,25,78,035.00</b>

Note: Deferred Tax Asset has been recognized to the extent Management is reasonably certain of its realization. The Bank has exercised the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year 2021-22. Accordingly, the Bank has recognized provision for tax and measured its deferred tax assets (DTA) as on 31st March 2024.

## 10 Provisions, Contingent Liabilities And Contingent Assets

a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges.

b. Claims against the Bank not acknowledged as debts:

Claims against the Bank not acknowledged as debt include proceedings pending with Income Tax and Goods and Service Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities. Further, 2 cases are pending as on 31.03.2024, which were filled against the bank in the normal course of business. Break up of the same is as follows: One case is filled by borrower against the action initiated by the bank for recovery of loans and One case is filled by the ex-employees and these cases do not have any contingent liability.

The quantum of contingent liabilities in respect of Bank guarantees, DEAF accounts, Claims against bank not acknowledge as debts etc. as follows:

PARTICULARS	FY 2023-24	FY 2022-23
Bank Guarantee	23,90,000.00	20,96,782.00
Amount transferred to DEAF	2,38,19,561.00	2,07,83,654.25
<b>Claims Against Bank Not Acknowledged as Debts:</b>		
Income Tax	23,92,465.00	56,39,371.00
GST	30,39,744.00	0.00
Capital Commitment	63,19,236.00	62,40,127.00
<b>Total</b>	<b>3,79,61,006.00</b>	<b>3,47,59,934.25</b>



**c. Depositor Education and Awareness Fund (DEAF)**

The Bank created Depositor Education and Awareness Fund (DEAF) and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows:

PARTICULARS	FY 2023-24	FY 2022-23
<b>Opening Balance of Amounts transferred to DEAF</b>	<b>2,07,83,654.25</b>	<b>1,79,39,595.00</b>
Add:- Amounts Transferred to DEAF During the year	31,62,721.19	30,19,727.93
Less :- Amounts Reimbursed by DEAF Towards claims	1,26,814.34	1,75,668.68
<b>Closing Balance of Amounts Transferred to DEAF</b>	<b>2,38,19,561.10</b>	<b>2,07,83,654.25</b>

**11 Bad Debts:**

During the year, the Bank has prudentially written off principal outstanding amount of 11,55,33,165.38 (P.Y. 91,09,995/-) towards Bad & Doubtful Loan A/cs by debiting the same to the Profit & Loss A/c. Provision to the extent of 100% of these written off accounts was already made and earmarked by the Bank. This prudential write off is done only after certification received from the present Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

**12 Non Banking Assets:**

During the year Bank has acquired Non Banking Asset of Nil (previous year Nil) and Non Banking Assets as on 31.03.2024 were at Rs. 3,98,26,357 (Previous year Rs. 5,80,70,616) in satisfaction of claims. The bank accounts for the NBAs at cost of acquisition and no depreciation is provided on NBAs as the same are not in the nature of Fixed Assets. Further, as per observation of RBI, during the year the bank has reversed interest and other charges amounting to Rs. 1,82,44,259 from Non Banking Asset acquired in earlier years.

**13 Capital Commitment:**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – 63,19,236/- (Previous Year 62,40,127/- ). The Capital commitment is towards purchase of Hardware & software (Nil).

**14 Information under MSME (Development) Act, 2006:**

The information from suppliers/service providers regarding their registration under MSME Act, 2006 is not fully received by the Bank. However, generally there are no instances of delays in payments to vendors.



## 15 Movement in Provisions:

PARTICULARS	FY 2023-24	FY 2022-23
<b>A. Towards Non Performing Assets</b>		
<b>Bad &amp; Doubtful Debts Reserve</b>		
Opening Balance	23,30,00,000.00	20,70,00,000.00
Add: Provision during the year	1,90,00,000.00	2,60,00,000.00
Add: Transfer from other reserves	0.00	0.00
<b>Total</b>	<b>25,20,00,000.00</b>	<b>23,30,00,000.00</b>
Less: Write back of Provision on accounts of closure of / recovery of / write off of NPA	11,55,00,000.00	0.00
<b>Closing Balance</b>	<b>13,65,00,000.00</b>	<b>23,30,00,000.00</b>
<b>B. Towards standard Assets</b>		
Opening Balance	1,30,00,000.00	1,30,00,000.00
Add: Provision during the year	0.00	0.00
Less: Write back during the year	13,00,000.00	0.00
<b>Closing Balance</b>	<b>1,17,00,000.00</b>	<b>1,30,00,000.00</b>

## 16 Segment Reporting

Business Segments :

For the purpose of segment reporting, the reportable segments are identified as Treasury, Retail Banking and Other Banking Business, in accordance with the RBI guidelines. Brief description of activities of each segment and revenue attributable thereto is as under: 1. Treasury portfolio comprises of entire investment portfolio 2. Retail Banking includes all advances. 3. Other Banking Business includes all other banking operations not covered under 'Treasury' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions / activities.

PARTICULARS	Treasury		Retail Banking		Other Banking Business		Total	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Segment Revenue	26,67,60,968.90	20,37,20,661.56	39,16,02,064.54	26,59,89,673.02	4,83,57,792.41	4,94,02,329.20	70,67,20,825.85	51,91,12,663.78
Segment Result	9,70,03,027.06	6,46,32,001.37	11,39,79,327.08	12,70,79,045.21	4,04,50,286.59	4,27,34,291.81	25,14,32,640.73	23,44,45,338.39
Unallocated expenses	0.00	0.00	0.00	0.00	0.00	0.00	16,14,07,344.77	15,58,05,891.91
Operating Profit	0.00	0.00	0.00	0.00	0.00	0.00	9,00,25,295.96	7,86,39,446.48
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	2,68,45,433.00	1,76,79,204.00
Extraordinary Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	6,31,79,862.96	6,09,60,242.48
Other Information	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Segment Assets	3,37,62,48,240.22	3,02,28,03,879.83	2,71,48,92,159.67	2,69,83,36,588.28	0.00	0.00	6,09,11,40,399.89	5,72,11,40,468.11
Unallocated Assets	0.00	0.00	0.00	0.00	0.00	0.00	90,41,34,240.40	92,77,61,995.73
<b>Total Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,99,52,74,640.29</b>	<b>6,64,89,02,463.84</b>
Segment Liabilities	3,44,75,23,650.96	3,12,00,15,890.10	2,67,58,60,205.98	2,55,83,55,612.29	0.00	0.00	6,12,33,83,856.94	5,67,83,71,502.39
Unallocated Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	87,18,90,783.35	97,05,30,961.45
<b>Total Liabilities</b>							<b>6,99,52,74,640.29</b>	<b>6,64,89,02,463.84</b>



**C. DISCLOSURE AS PER RBI MASTER DIRECTION DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22  
DATED 30.08.2021 AS AMENDED.**

**1. REGULATORY CAPITAL**

**a) Composition of Regulatory Capital**

(Amount in crore)

Sr. No.	PARTICULARS	2023-2024	2022-2023*
i)	Common Equity Tier 1 capital (CET1)*/Paid up share capital and reserves @ (net of deductions, if any)	48.37	42.00
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	48.37	42.00
iv)	Tier 2 capital	8.19	7.45
v)	Total capital (Tier 1 + Tier 2)	56.56	49.45
vi)	Total Risk Weighted Assets ( RWAs)	336.49	312.09
vii)	CET 1 Ratio (Paid-up share capital and reserves as percentage of RWAs)	14.37%	13.47%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.37%	13.47%
ix)	Tier 2 Ratio (Tier 2 Capital as a percentage of RWAs)	2.44%	2.37%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a % of RWAs)	16.81%	15.84%
xi)	Percentage of the shareholding of-		
	a) Government of India		
	b) State Government (specify name)		
	c) Sponsor Bank	0.00	0.00
xii)	Amount of paid-up equity capital raised during the year	0.10	0.23
xiii)	Amount of non-equity Tier 1 capital raised during the year of which: Give list 7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant	0.00	0.00
xiv)	Amount of Tier 2 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc). Commercial banks (excluding RRBs ) shall also specify if the instruments are Basel II or Basel III compliant	0.00	0.00

\* Previous year figures have been rectified as per RBI Audit Observation.

**b) Drawdown from Reserves**

The Bank has draw down from following Reserves with the approval of Reserve Bank of India.

(Amount in crore)

Sr. No.	NAME OF THE RESERVE	Amount	Transfer to Reserve
1	Dividend Equalisation Fund	0.68	Building Fund
2	Election Fund	0.01	Building Fund
3	Contingency Reserve Fund	0.24	Building Fund
4	General Reserve	0.02	Statutory Reserve
	<b>Total</b>	<b>0.94</b>	

a) Bank has also transferred balance of Revenue Reserve Rs. 2.10 Crores to Building Fund.

b) Bank has also transferred balance of Election fund Rs. 3.35 lakhs to Building Fund.

c) Bank has transferred Investment Depreciation Reserve Rs. 1.54 Crores to Profit & Loss Account as above the line item.

d) Bank has transferred Contingency Provision against Standard Assets Rs. 0.13 Crores to Profit & Loss Account as above the line item.

e) Bank has transferred balance of Bad & Doubtful Reserve Rs.11.55 Crores to Profit & Loss Account as above the line item.



## 2) ASSET LIABILITY MANAGEMENT

a) Maturity pattern of certain items of assets and liabilities (as on 22.03.2024) Current Year

(Amount in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	0.00	0.00	31.92	7.10	41.10	0.00	48.27	104.79	348.64	7.56	0.9	590.28
Advances	0.00	0.00	16.67	2.71	28.51	0.00	10.65	20.61	139.56	26.17	12.82	257.7
Investments	0.00	0.00	61.66	8.60	8.95	0.00	59.67	34.14	31.48	3.98	138.45	346.93
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

b) Maturity pattern of certain items of assets and liabilities (as on 24.03.2023) Previous Year

Deposits	0.00	0.00	23.12	5.03	18.09	0.00	18.51	25.91	396.32	33.75	24.74	545.47
Advances	0.00	0.00	21.70	7.01	13.64	0.00	13.55	50.65	103.89	25.82	11.72	247.98
Investments	0.00	0.00	52.67	1.95	5.98	0.00	43.98	6.90	9.85	48.56	139.23	309.12
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## 3. INVESTMENTS

a) Composition of Investment Portfolio as on 31/03/2024 (Current Year)

(Amount in Crore)

	INVESTMENTS IN INDIA						INVESTMENTS OUTSIDE INDIA					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Other	Total Investments in India	Government Securities (including local authorities)	Subsidiaries &/or joint ventures	Others	Total Investment outside India	
<b>HELD TO MATURITY</b>												
Gross	138.29	0.00	0.00	0.00	0.00	0.00	138.29	0.00	0.00	0.00	0.00	138.29
Less: Provision For Non-performing Investments (npi)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	<b>138.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138.29</b>
<b>AVAILABLE FOR SALE</b>												
Gross	41.12	0.00	0.001	43.02	0.00	4.49	88.63	0.00	0.00	0.00	0.00	88.63
Less: Provision For Depreciation And Non-Performing Investments (npi)	0.28	0.00	0.00	0.29	0.00	0.00	0.57	0.00	0.00	0.00	0.00	0.57
<b>Net</b>	<b>40.84</b>	<b>0.00</b>	<b>0.00</b>	<b>42.73</b>	<b>0.00</b>	<b>4.49</b>	<b>88.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>88.06</b>
<b>HELD FOR TRADING</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision For Non Performing Investments (npi)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL INVESTMENTS</b>	<b>179.13</b>	<b>0.00</b>	<b>0.00</b>	<b>42.73</b>	<b>0.00</b>	<b>4.49</b>	<b>226.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>226.92</b>
Less: Provision For Non Performing Investments (npi)	0.00	0.00	0.00	0.29	0.00	0.00	0.29	0.00	0.00	0.00	0.00	0.29
Less: Provision For Depreciation And Non-Performing Investments (npi)	0.28	0.00	0.00	0.00	0.00	0.00	0.28	0.00	0.00	0.00	0.00	0.28
<b>Net</b>	<b>178.85</b>	<b>0.00</b>	<b>0.00</b>	<b>42.44</b>	<b>0.00</b>	<b>4.49</b>	<b>226.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>226.35</b>

In settlement of Non-Performing Investments, the bank has received Security Receipts (SRs) and Optionally Convertible Debentures (OCDs) valued at Rs. 12.28 lakhs. On a prudent basis, the bank has made a full provision for these SRs and OCDs, amounting to 100% of their value.



Composition of Investment Portfolio as on 31/03/2023 (Previous Year)

(Amount in Crore)

	INVESTMENTS IN INDIA							INVESTMENTS OUTSIDE INDIA				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Other	Total Investments in India	Government Securities (including local authorities)	Subsidiaries &/or joint ventures	Others	Total Investment outside India	
<b>HELD TO MATURITY</b>												
Gross	129.33	0.00	0.00	0.00	0.00	0.00	129.33	0.00	0.00	0.00	0.00	<b>129.33</b>
Less: Provision for Non-Performing Investments ( NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
<b>Net</b>	<b>129.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>129.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>129.33</b>
<b>AVAILABLE FOR SALE</b>												
Gross	35.55	0.00	0.001	36.43	0.00	0.10	72.08	0.00	0.00	0.00	0.00	<b>72.08</b>
Less: Provision for Depreciation & NPI	0.67	0.00	0.00	1.14	0.00	0.00	1.81	0.00	0.00	0.00	0.00	<b>0.67</b>
<b>Net</b>	<b>34.88</b>	<b>0.00</b>	<b>0.01</b>	<b>35.29</b>	<b>0.00</b>	<b>0.10</b>	<b>71.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71.41</b>
<b>HELD FOR TRADING</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Less: Provision for Non Performing Investments ( NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
<b>Net</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL INVESTMENTS</b>	<b>164.21</b>	<b>0.00</b>	<b>0.00</b>	<b>35.21</b>	<b>0.00</b>	<b>0.10</b>	<b>201.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.74</b>
Less: Provision for Non Performing Investments ( NPI)	0.00	0.00	0.00	1.14	0.00	0.00	1.14	0.00	0.00	0.00	0.00	<b>1.14</b>
Less: Provision for Depreciation & NPI	0.67	0.00	0.00	0.00	0.00	0.00	0.67	0.00	0.00	0.00	0.00	<b>0.00</b>
<b>Net</b>	<b>163.54</b>	<b>0.00</b>	<b>0.00</b>	<b>34.15</b>	<b>0.00</b>	<b>0.10</b>	<b>199.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>199.60</b>

Bank has no investment outside India as on 31.03.2023 & 31.03.2024.

**b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(Amount in Crore)

PARTICULARS	31/03/2024 Current Year	31/03/2023 Previous Year
<b>I) Movement of provisions held towards depreciation on Investments</b>		
(a) Opening Balance	2.26	2.26
(b) Add: Provision made during the year	0.00	0.00
(c) Less: Write off / write back of excess provisions during the year	1.54	0.00
<b>(d) Closing Balance</b>	<b>0.72</b>	<b>2.26</b>
<b>II) Movement of Investment Fluctuation Reserve</b>		
(a) Opening Balance	4.00	3.52
(b) Add: Amount transferred during the year	0.80	0.48
(c) Less: Drawdown	0.00	0.00
<b>(d) Closing Balance</b>	<b>4.80</b>	<b>4.00</b>
<b>III) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	<b>5.42%</b>	<b>5.55%</b>



**(c) Sale and transfers to/from HTM category**

There is no sale or transfers to/from HTM category other than one time transfer as permitted by RBI.

**d) Non-SLR Investment Portfolio**

i) Non-performing non-SLR investments

(Amount in Crore)

PARTICULARS	2023-2024	2022-2023
a) Opening balance	1.14	1.64
b) Additions during the year since 1st April	0.00	0.00
c) Reductions during the above period	0.85	0.50
d) Closing balance	0.29	1.14
e) Total provisions held	0.29	1.14

ii) Issuer composition of non-SLR Investment as on 31/03/2024

(Amount in Crore)

1	Issuer	Amount		Extent of Private Placement		Extent of Below Investment Grade Securities		Extent of Unrated Securities		Extent of Unlisted Securities	
		2023-2024	2022-2023	2023-2024	2022-2023	2023-2024	2022-2023	2023-2024	2022-2023	2023-2024	2022-2023
a)	PSUs	7.58	6.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	5.55	5.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	5.38	5.21	0.00	0.00	0.00	0.00	0.12	0.35	0.00	0.25
e)	Subsidiaries / Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	24.51	19.65	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.29
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>43.02</b>	<b>36.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.12</b>	<b>0.35</b>	<b>0.29</b>	<b>0.54</b>

**e) Repo transactions (in face value terms)**

i) Non-performing non-SLR investments

(Amount in Crore)

Sr. No.	PARTICULARS	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31st March
i)	<b>Securitties sold under repo</b> a) Government Securities. b) Corporate debt securities. c) Any other securities."	Not Applicable	Not Applicable	Not Applicable	Not Applicable
ii)	<b>Securitties purchased under reverse repo</b> a) Government Securities. b) Corporate debt securities. c) Any other securities. "	Not Applicable	Not Applicable	Not Applicable	Not Applicable



#### 4. ASSET QUALITY

##### a) Classification of advances and provisions held

(Amount in Crore)

	2023-2024						2022-2023					
	STANDARD	NON-PERFORMING			TOTAL		STANDARD	NON-PERFORMING			TOTAL	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing Advances	TOTAL	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing Advances	TOTAL
<b>Gross Standard Advances and NPAs</b>												
Opening Balance	232.65	5.59	21.26	0.58	27.43	260.08	209.52	5.07	26.51	0.00	31.58	241.1
Add: Additions during the year	80.03	3.22	4.85	0.16	8.23	88.26	98.09	5.59	1.90	0.58	8.07	106.16
Less: Reductions during the year*	60.46	5.59	14.34	0.11	20.04	80.5	74.96	5.07	7.15	0.00	12.22	87.18
<b>Closing balance</b>	<b>252.22</b>	<b>3.22</b>	<b>11.77</b>	<b>0.63</b>	<b>15.62</b>	<b>267.84</b>	<b>232.65</b>	<b>5.59</b>	<b>21.26</b>	<b>0.58</b>	<b>27.43</b>	<b>260.08</b>
<b>*Reductions in Gross NPAs due to:</b>												
i) Upgradation	0.00	0.32	0.74	0.00	1.06	1.06	0.00	2.06	5.62	0.00	7.68	7.68
ii) Recoveries (excluding from upgraded accounts)	0.00	5.02	2.30	0.11	7.43	7.43	0.00	3.01	0.62	0.00	3.63	3.63
iii) Technical / Prudential Write-offs	0.00	0.25	11.30	0.00	11.55	11.55	0.00	0.00	0.91	0.00	0.91	0.91
iv) Write-offs other than those under (iii) above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Provisions (excluding Floating Provisions)</b>												
Opening balance of provisions held	1.30	1.46	21.26	0.58	23.30	24.60	1.30	1.63	19.07	0.00	20.70	22.00
Add: Fresh provisions made during the year	0.00	0.04	1.81	0.05	1.90	1.90	0.00	0.00	2.19	0.58	2.77	2.77
Less: Excess provision reversed / Write-off loans	0.13	0.25	11.30	0.00	11.55	11.68	0.00	0.17	0.00	0.00	0.17	0.17
<b>Closing balance of provisions held</b>	<b>1.17</b>	<b>1.25</b>	<b>11.77</b>	<b>0.63</b>	<b>13.65</b>	<b>14.82</b>	<b>1.30</b>	<b>1.46</b>	<b>21.26</b>	<b>0.58</b>	<b>23.30</b>	<b>24.60</b>
<b>NET NPAS</b>												
<b>Opening Balance</b>	<b>0.00</b>	<b>4.13</b>	<b>0.00</b>	<b>0.00</b>	<b>4.13</b>	<b>4.13</b>	<b>0.00</b>	<b>3.45</b>	<b>7.44</b>	<b>0.00</b>	<b>10.88</b>	<b>10.88</b>
Add: Fresh additions during the year	0.00	1.98	4.85	0.16	6.99	6.99	0.00	5.76	7.29	0.00	13.05	13.05
Less: Reductions during the year	0.00	4.13	4.85	0.16	9.14	9.14	0.00	5.07	14.73	0.00	19.80	19.80
<b>Closing Balance</b>	<b>0.00</b>	<b>1.98</b>	<b>0.00</b>	<b>0.00</b>	<b>1.98</b>	<b>1.98</b>	<b>0.00</b>	<b>4.13</b>	<b>0.00</b>	<b>0.00</b>	<b>4.13</b>	<b>4.13</b>
<b>Floating Provisions</b>												
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Additional provisions made during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Amount drawn down during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Closing balance of floating provisions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Technical write-offs &amp; recoveries made thereon</b>												
O/B of Technical / Prudential written-off accounts	0.00	0.00	2.36	0.00	2.36	2.36	0.00	0	3.00	0.00	3.00	3.00
Add: Technical/ Prudential write-offs during the year	0.00	0.25	11.30	0.00	11.55	11.55	0.00	0	0.91	0.00	0.91	0.91
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	0.00	0.00	1.57	0.00	1.57	1.57	0.00	0	1.55	0.00	1.55	1.55
<b>Closing balance</b>	<b>0.00</b>	<b>0.25</b>	<b>12.09</b>	<b>0.00</b>	<b>12.34</b>	<b>12.34</b>	<b>0.00</b>	<b>0</b>	<b>2.36</b>	<b>0.00</b>	<b>2.36</b>	<b>2.36</b>

RATIOS	2023-2024	2022-2023
Gross NPA to Gross Advances	5.83%	10.55%
Net NPA to Net Advances	0.78%	1.74%
Provision Coverage Ratio	87.35%	84.94%



**b) Sectorwise Advances and Gross NPAs**

(Amount in Crore)

Sector	2023-24			2022-23		
	Outstanding Total Advances	Gross NPAs	% Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% Gross NPAs to Total Advances in that sector
<b>I) PRIORITY SECTOR</b>						
a) Agriculture and Allied Activities	0.18	0.03	16.67	0.22	0.00	0.00
b) Adv.to Industries Sec.eligible as priority Sect.Lending	47.00	0.61	1.30	43.56	2.74	6.29
c) Services	56.63	8.58	15.15	60.73	15.14	24.93
d) Personal Loans	46.20	1.44	3.12	42.31	2.95	6.97
<b>Sub-Total (I)</b>	<b>150.01</b>	<b>10.66</b>	<b>7.11</b>	<b>146.83</b>	<b>20.83</b>	<b>14.19</b>
<b>II) NON PRIORITY SECTOR</b>						
a) Agriculture and Allied Activities	0.00	0.00	0.00	0.00	0.00	0.00
b) Industry	0.00	0.00	0.00	0.00	0.00	0.00
c) Services	0.00	0.00	0.00	0.00	0.00	0.00
d) Personal Loans	117.83	4.96	4.21	113.24	6.60	5.83
<b>Sub-Total (II)</b>	<b>117.83</b>	<b>4.96</b>	<b>4.21</b>	<b>113.24</b>	<b>6.60</b>	<b>5.83</b>
<b>TOTAL (I+II)</b>	<b>267.84</b>	<b>15.62</b>	<b>5.83%</b>	<b>260.07</b>	<b>27.43</b>	<b>10.55%</b>

For the F.Y 2022-23, RBI vide its letter dated 08/12/2022 advised the bank to contribute the PSL shortfall with respect to subtargets for "Micro Enterprises" for 3 years @ 4.75% with SIDBI, accordingly bank has deposited Rs. 1.05 Crores being 1st tranche and has got the refund of the same on 02/11/2023.

**c) Overseas assets, NPAs and revenue**

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Assets, Total NPAs and Total Revenue	NIL	NIL

**d) Details of accounts subjected to restructuring**

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Details of accounts subjected to restructuring	NIL	NIL

**e) Divergence in asset classification and provisioning**

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Divergence in asset classification and provisioning*	NIL	NIL

**f) Details of stressed loans transferred during the year**

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Details of stressed loans transferred during the year	NIL	NIL

**g) Fraud accounts**

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Fraud accounts	NIL	NIL

**h) Disclosure under framework for COVID-19 related stress as on 31.03.2023 & 31.03.2024 is NIL**



## 5. EXPOSURES

### a) Exposure to Real Estate Sector

(Amount in Crore)

CATEGORY	2023-24	2022-23
<b>i) Direct exposure</b>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	36.14	35.42
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	43.16	35.63
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00	0.00
<b>ii) Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	0.00	0.00
<b>TOTAL EXPOSURE TO REAL ESTATE SECTOR</b>	<b>79.30</b>	<b>71.05</b>

### b) Exposure to Capital Market

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total exposure to Capital Market	NIL	NIL

### c) Risk Category-wise Country Exposure

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Risk Category-wise country exposure	NIL	NIL

### d) Unsecured Advances

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total unsecured advances of the bank	32.09	29.77
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken.	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

### e) Disclosure On Factoring

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Risk Category-wise country exposure	NIL	NIL

### f) Intra Group Exposure

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Risk Category-wise country exposure	NIL	NIL

### g) Disclosure On Unhedged Foreign Currency

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Risk Category-wise country exposure	NIL	NIL



h) RBI has mandated Urban Co-operative Banks vide circular No. DOR(PCB). BPD. Cir.No.10/13.05.000/2019-20 dated March 13, 2020, to have at least 50% of their aggregate loans and advances (as per para 2.2.1 of the above circular) comprising loans of not more than Rs.25.00 Lakh or 0.2% of their Tier I Capital, whichever is higher, subject to maximum of Rs.1.00 crore per borrower/party in a phased manner up to 31 March, 2024. The Bank's present status is as below:

(Amount in Crore)

Sr.No.	PARTICULARS	2023-24	2022-23
a.	Aggregate of loans and advances (as per para 2.2.1 of the above circular) not exceeding 0.2% of Tier I Capital subject to maximum 1 crore.	107.59	149.91
b.	Aggregate loans and advances (as per para 2.2.1 of the above circular) as per audited financial statement	268.08	260.29
c.	Percentage of lending as per above (a/b)	40.13%	57.59%

## 6 CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAS

a) Concentration of Deposits

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Deposits of the twenty largest depositors	18.00	17.97
Percentage of Deposits of twenty largest Depositors to total deposits of the Bank	2.97%	3.24%

b. Concentration of Advances

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total advances to the twenty largest borrowers	70.80	67.93
Percentage of advances to the twenty largest borrowers to the total advances of the bank	26.43%	26.12%

c. Concentration of Exposure

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total exposure to the twenty largest borrowers/ customer	70.63	71.02
% of exposures to the twenty largest borrowers/ customers to the total exposure of bank on borrowers/ customer	18.85%	19.24%

d) Concentration of NPAs

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Total Exposure to the top twenty NPA accounts	9.67	18.40
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	61.87%	67.10%

## 7) DISCLOSURE ON DERIVATIVES.

Bank has not entered into any transactions in derivatives in Current & Previous Financial Years.

## 8) TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEAF FUND)

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Opening balance of amount transferred to DEA Fund	2.08	1.79
Add :- Amount transferred to DEA Fund during the year	0.32	0.30
Less :- Amount reimbursed by DEA Fund towards claims	0.01	0.01
Closing balance of amount transferred to DEA Fund	2.38	2.08



## 9. DISCLOSURE OF COMPLAINTS

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (Amount in Crore)

PARTICULARS	2023-24	2022-23
<b>Complaints received by the bank from its customers</b>		
1 Number of complaints pending at beginning of the year	0	0
2 Number of complaints received during the year	0	0
3 Number of complaints disposed during the year	0	0
3.1 Of which, number of complaints rejected by the bank	0	0
4 Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Ombudsman		
5 Number of maintainable complaints received by the bank from Office of Ombudsman	1	5
5.1 Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	5
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	5
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6 Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.		

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (ie. complaints related to)	Numbers of complaints pending at the beginning of the year	Numbers of complaints received during the year	% Increase / decrease in the Numbers of complaints received over the previous year	Numbers of complaints pending at the end of the year	Of 5 number of Complaints pending beyond 30 days
1	2	3	4	5	6
<b>CURRENT YEAR 2023-24</b>					
Ground - 1 (ATM)	0	0	0%	0	0
Ground - 2 (Online Charges)	0	0	0%	0	0
Ground - 3 (Charges)	0	1	100%	0	0
Ground - 4 (in person)	0	0	0%	0	0
Ground - 5	0	0	0%	0	0
Others	0	0	0%	0	0
<b>Total</b>	<b>0</b>	<b>1</b>	<b>100%</b>	<b>0</b>	<b>0</b>
<b>PREVIOUS YEAR 2022-23</b>					
Ground - 1 (ATM)	0	1	100%	0	0
Ground - 2 (Online Charges)	1	2	100%	0	0
Ground - 3 (Charges)	0	1	100%	0	0
Ground - 4 (in person)	0	1	100%	0	0
Ground - 5	0	0	0%	0	0
Others	0	0	0%	0	0
<b>Total</b>	<b>0</b>	<b>5</b>	<b>0%</b>	<b>0</b>	<b>0</b>



**10 DISCLOSURE OF PENALTIES IMPOSED BY RESERVE BANK OF INDIA**

(Amount in Crores)

PARTICULARS	2023-24 *	2022-23
Penalties imposed by RBI	0.02	NIL

\* RBI vide letter dated 02/05/23 have imposed penalty of Rs. 2 lacs/- under B.R. Act, 1949 for F.Y. 20-21, for periodic updation through system. RBI vide letter dated 22/04/24 have imposed penalty of Rs. 3 lacs/- under B.R. Act, 1949 for F.Y. 22-23:-

- for collecting fixed penal charges for shortfall in maintenance of minimum balance in the saving accounts without giving one month notice to customers regarding minimum balance requirement,
- deducted penal charges for non-maintenance of minimum balance in inoperative accounts,
- charged to customers for making their inoperative accounts operative.

**11 OTHER DISCLOSURES**

a) Business Ratios

PARTICULARS	2023-24	2022-23
Interest Income as percentage to Working Funds	7.09%	7.17%
Non-Interest income as a percentage to Working Funds	0.96%	1.03%
Cost of Deposits %	4.84%	4.21%
Net Interest Margin %	3.32%	4.05%
Operating Profit as a percentage to Working Funds	1.34%	0.80%
Return on Assets %	0.94%	0.97%
Business (deposits plus advances) per employee (Rs.In Crore)	4.621	4.550
Profit per employee (Rs. In Crore)	0.033	0.034

b) Disclosure On Bancassurance Business

(Amount in Crores)

PARTICULARS	2023-24	2022-23
Commission from selling of Non-Life Insurance Policies	0.030	0.022
Commission from selling of Life Insurance Policies	0.001	0.002
Commission from Pradhan Mantri Insurance Scheme	0.002	0.002
<b>Total</b>	<b>0.033</b>	<b>0.026</b>

c) Disclosure On Marketing And Distribution

(Amount in Crores)

PARTICULARS	2023-24	2022-23
Disclosure On Marketing And Distribution	NIL	NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

(Amount in Crores)

PARTICULARS	2023-24	2022-23
Purchase of PSLCs	NIL	NIL
Sale of PSLCs	NIL	NIL

e) Provisions and contingencies

(Amount in Crores)

PARTICULARS	2023-24	2022-23
<b>Provision debited to Profit and Loss Account</b>		
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	1.90	2.60
iii) Provision made towards Income tax	0.20	2.80
<b>iv) Other Provisions and Contingencies (with details) :</b>		
Bad Debts Written off	11.55	0.91



f) Payment of DICGC Insurance Premium

(Amount in Crore)

PARTICULARS	2023-24	2022-23
I) Payment of DICGC Insurance Premium	0.69	0.65
II) Arrears in Payment of DICGC Premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives upto dated 24.01.2024

(Amount in Crore)

PARTICULARS	2023-24	2022-23
Opening Balance	0.055	0.033
Add : New Loan Disbursed During the year	0.008	0.030
Add : Interest Debited during the year	0.003	0.002
Less : Repayment during the year	0.027	0.010
Closing Balance as on dated 24.01.2024	0.038	0.055

Disclosure of facilities granted to directors and their relatives from 25.01.2024 to 31.03.2024\*

(Amount in Crore)

PARTICULARS	Amount
Sanction & Disbursed Amount dated 02.01.2021	0.124
Opening Balance	0.075
Add : New Loan Disbursed During the year	0.000
Add : Interest Debited during the year	0.002
Less : Repayment during the year	0.004
Closing Balance as on dated 31.03.2024	0.073

\* Following the management election on 25th January 2024, new directors were appointed. Therefore, details of facilities granted to directors and their relatives from 25.01.2024 to 31.03.2024 are disclosed seperatly.

**D. PREVIOUS YEAR FIGURES**

Previous year figures have been regrouped and reclassified wherever considered necessary (including in additional disclosures) to make them comparable with the current year figures.

**Vijay Kurankar**  
Chief Executive Officer

Place : Ambarnath  
Date : 30.06.2024

**For CHHAJED & DOSHI**  
(Chartered Accountants)  
F.R.N. 101794W

**CA Harshal Sanjay Jain (Partner)**  
Membership No. 191667  
Date:- 30.06.2024  
Place : Dombivli

**Sandeep Joshi**  
Director

**Rupa Desai Jagtap**  
Director

**Adv. Nandkumar Bhole**  
Vice Chairman

**Vilas Desai**  
Chairman



## परिशिष्ट अ

बँकेचे नाव	अंबरनाथ जय-हिंद को-ऑपरेटिव्ह बँक लिमिटेड, अंबरनाथ
नोंदणीकृत कार्यालय	४२, लोकमान्य टिळक पथ, अंबरनाथ - ४२१ ५०१.
नोंदणीकृत क्रमांक व तारीख	टि.एन.ए./यु.एल.आर./बी.एन.के.(ओ) १०२/१९८४-८५ दि. २१-०६-१९८५
रिझर्व्ह बँक परवाना नंबर व तारीख	युबीडी-एम एच-४४९ दि. १५-०१-१९८६
कार्यक्षेत्र	संपूर्ण महाराष्ट्र राज्य
विभाग मुख्य कार्यालयासहित शाखा	१८+ नोंदणीकृत कार्यालय + प्रशासकिय कार्यालय
सभासद संख्या	१) सभासद १०२८३ २) नाममात्र ६२६

३१ मार्च २०२४ अखेरचा तपशील	(रुपये लाखात)	
वसूल भाग भांडवल		९९१.०९
एकूण गंगाजळी व निधी		६५३८.०८
ठेवी -बचत		१७२५५.५६
चालू		५९०९.७१
मुदत		३७३७८.९७
कर्जे- तारणी		२३५७४.२२
विनातारणी		३२०९.४८
अग्रक्रम क्षेत्राचे एकूण कर्जाशी प्रमाण		५६.०१ %
दुर्बळ घटक क्षेत्राचे एकूण कर्जाशी प्रमाण		१३.१५ %
उचललेली कर्जे		---
गुंतवणूक		३२५९४.१४
थकबाकीचे एकूण कर्जाशी शेकडा प्रमाण		४.८४ %
ऑडिट वर्ग		'अ'
नफा (२०२३-२०२४) करीता		६३१.८०
एकूण कर्मचारी		१८९
पैकी शिपाई व वाहन चालक		३१
इतर कर्मचारी		१५८
खेळते भांडवल		६८४०८.९४



## CASH FLOW STATEMENT

		31.03.2024		31.03.2023
<b>Cash Flow From Operating Activity</b>				
<b>Net Profit Before Tax</b>		<b>9,00,25,295.96</b>		<b>7,86,39,446.48</b>
<b>Add:</b>				
Provision For BDDR & IDR	1,90,00,000.00		2,60,00,000.00	
Provision For Leave Encashment	4,50,324.00		68,26,721.00	
Loss On Sale Of Assets	1,24,003.00		1,07,981.50	
Amortization of Premium on Securities / Investment	14,50,790.00		16,29,974.00	
Depreciation On Fixed Asset	2,73,31,041.00		2,59,82,561.00	
Depreciation on Investment	0	4,83,56,158.00	33,36,736.00	6,38,83,973.50
<b>Less:</b>				
Profit From Sale Of Assets	-3,03,503.51		-1,48,356.00	
BDDR / IDR Excess Provision Written Back	-13,08,60,277.00		0	
Excess Provision On Standard Assets Written Back	-13,00,000.00		0	
Interest on Income Tax Return	-4,97,190.00		0	
		-13,29,60,970.51		-1,48,356.00
<b>Adjustment For</b>				
Increase / (Decrease) In Deposits & Other A/Cs	51,15,63,349.81		25,95,14,142.24	
Increase / Decrease In Interest Payable	-36,36,576.12		1,22,57,020.82	
Increase / (Decrease) In Other Liability	-1,50,89,313.65		1,73,06,304.21	
Increase / (Decrease) In Overdue Interest Reserve	-6,29,14,419.14		1,51,98,846.37	
Increase / (Decrease) In Bank Deposits	-4,02,80,872.17		1,14,03,685.00	
(Increase) / Decrease In Advances	-7,75,80,018.53		-18,97,93,553.29	
(Increase) / Decrease In Investments	-25,64,82,220.22		-27,96,23,774.99	
(Increase) / Decrease In Interest Receivable	28,92,389.14		2,84,03,209.63	
(Increase) / Decrease In Other Assets	2,17,33,243.39		-2,00,94,520.07	
<b>Increase / (Decrease) In Branch Adjustment</b>	<b>6,500.00</b>	<b>8,02,12,062.51</b>	<b>-10,180.00</b>	<b>-14,54,38,820.08</b>
Net Cash Generated From Operating Activity		8,56,32,545.96		-30,63,756.10
Income Tax Paid		-2,81,73,527.26		-2,33,34,662.00
<b>Net Cash Generated From Operating Activity After Tax</b>		<b>5,74,59,018.70</b>		<b>-2,63,98,418.10</b>
<b>Cash Flow From Investing Activity</b>				
Purchase Of Fixed Assets	-1,88,48,264.00		-1,67,60,518.00	
Sale Of Fixed Assets	4,87,391.51	-1,83,60,872.49	1,94,267.50	-1,65,66,250.50
<b>Cash Flow From Financing Activity</b>				
Share Capital Issue	46,28,050.00		66,06,000.00	
Refund Of Share Capital	-35,91,900.00		-43,17,350.00	
Nominal Membership Fees & Entrance Charges Received	2,77,800.00		1,94,300.00	
Dividend Paid	-1,01,09,412.00		-63,92,926.50	
<b>Cash Generated From Financing</b>		<b>-87,95,462.00</b>		<b>-39,09,976.50</b>
<b>Net Increase In Cash &amp; Cash Equivalents</b>		<b>3,03,02,684.21</b>		<b>-4,68,74,645.10</b>
Cash & Cash Equivalents At The Beginning Of The Year		50,18,84,550.84		54,87,59,195.94
<b>Cash &amp; Cash Equivalents At The End Of The Year</b>		<b>53,21,87,235.05</b>		<b>50,18,84,550.84</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		<b>31.03.2024</b>		<b>31.03.2023</b>
Cash In Hand		8,19,62,727.00		8,59,35,891.00
Balances In Current.A/C With Other Banks		45,02,24,508.05		41,59,48,659.84
<b>Cash &amp; Cash Equivalents At The End Of The Year</b>		<b>53,21,87,235.05</b>		<b>50,18,84,550.84</b>



## PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Sr.No.	Bye- Law No.	Existing Bye-law	Bye-law After Amendment	Reason for Amendment
1	44(2)	(New)	<b>POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS :-</b> u) To consider proposals for compromise settlement, technical write off and any losses / bad debts of any Loans & Advances, Investments and any other matters per the guidelines issued by the Reserve Bank of India, and Co-operative department from time to time.	In the Compliance with RBI Circular No. 2023-24/40/DOR.STR.REC.20/21.04.048/2023-24.
2	57	(New)	<b>RESERVE FUND :-</b> (d) Bank may transfer or utilize any reserve to any other reserve with the prior permission of the Reserve Bank of India.	In the Compliance with RBI Circular No. RBI/DOR/2021-21/83 DOR.ACC.REC.No.45/21.04.018/2021-22.
3	61	(New)	<b>AMENDMENT TO BYE-LAWS :-</b> d. Any addition, amendment, alteration or rescission resolved upon at such meeting shall take effect from the date of receipt of Reserve Bank of India's approval in writing.	In compliance with provision u/s 49C of Banking Regulation Act, 1949.
4	55	<b>LINKING OF SHARE HOLDING WITH LOAN LIMITS :</b> Provided that no member shall hold more than 1/5th of total share Capital of the Bank. (Modify)	<b>LINKING OF SHARE HOLDING WITH LOAN LIMITS :</b> A borrowing member may be required to hold shares for an amount that may be computed as per the extant share linking norms or for an amount that is 5 % of the total paid up share capital of the bank, whichever is lower.	In the Compliance with RBI Circular No. RBI/2023-24/17DOR.CAP.REC.11/09.18.201/2023-24 dated April 20,2023
5	05	<b>OBJECTS :</b> ix) To purchase and sell Bonds, Shares, Debentures, Scripts or their forms of securities on behalf of constituents. (Modify)	<b>OBJECTS:</b> ix) To purchase and sell Bonds, Shares, Debentures, Scripts or other forms of securities on behalf of Bank.	In compliance with RBI Circular No.RBI/2023-24/96 DOR.MRG.REC.01/00-00-011/2023-24 dated 01.04.2023
6	06	<b>FUNDS :</b> (New)	<b>Funds:</b> xiii) issue of shares and Securities.	In compliance with RBI Circular No.RBI/2023-24/96 DOR.MRG.REC.01/00-00-



## PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Sr.No.	Bye- Law No.	Existing Bye-law	Bye-law After Amendment	Reason for Amendment
				011/2023-24 dated 01.04.2023
7	39	<b>BOARD OF DIRECTORS</b> (New)	<b>BOARD OF DIRECTORS:</b> (iii) There should be at least fifty-one per cent, of the total numbers of members of the Board of Directors of a bank, who- (a) Shall have special knowledge or practical experience in respect of one or more of the following matters, namely:- (i) Accountancy (ii) Agriculture and rural economy (iii) Banking (iv) Co-operation (v) Economics (vi) Finance (vii) Law (viii) Small scale industry (ix) Any other matter the special knowledge of, and practical experience in, which would in the opinion of RBI, be useful to the bank. Out of the above, (a)two directors should have special knowledge or practical experience in respect of agriculture and rural economy, co-operation or small scale industry:and (b)a director should not have a substantial interest in, or be connected with, any company, or any firm (other than SSI concern), which carries on any trade, commerce or industry or be proprietors of any trading, commercial or industrial concern, (not being a small scale industrial concern).	In compliance with provision u/s 10A of Banking Regulation Act, 1949.
8	41	<b>CHAIRMAN AND VICE CHAIRMAN :</b> (New)	e) Bank shall obtained prior approval from Reserve Bank of India for termination / removal of Chairman.	In compliance with provision u/s 10B of Banking Regulation Act, 1949.
9	50	<b>CHIEF EXECUTIVE OFFICER AND POWERS</b>	<b>CHIEF EXECUTIVE OFFICER AND POWERS</b>	In compliance with RBI circular No.RBI/2019-20/128



## PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Sr.No.	Bye- Law No.	Existing Bye-law	Bye-law After Amendment	Reason for Amendment
		<b>AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER :</b> (i) He / she shall be ex-officio member of the BOD and also of BOM. ( Modify) (ii) (New)	<b>AND FUNCTIONS OF THE CHIEF EXECUTIVE OFFICER :</b> (i) He / she shall be ex-officio member of the BOD, sub-Committee of BOD and also of the BOM. (ii) p. Bank shall obtained prior approval from Reserve Bank of India for appointment / re-appointment / termination / removal of CEO	DOR(PCB).BPD.Cir.No.8/12. 05.002/2019-20 December31,2019"
10	59	<b>ACCOUNTS, RECORDS &amp; AUDIT :</b> (New)	d. The Reserve Bank of India shall have power to approve appointment / removal of Statutory Auditors.	In compliance with RBI circular No.RBI/2021-22/25 Ref. No. Dos.CO.ARG / SEC.01 / 08.91.001 /2021-22 dated 27.08.2021
11	54(2)f)	<b>DISPOSAL OF NET PROFIT:</b> Remaining net profit, if any shall be transferred to Contingency Reserve Fund or Building Fund or any other existing or new fund. ( Modify)	<b>DISPOSAL OF NET PROFIT:</b> Remaining net profit, if any shall be transferred to Contingency Reserve Fund or Building Fund or General Reserve or any other existing or new fund	To set aside funds for general purpose and for strengthening financial position of the Bank
12	41	<b>CHAIRMAN AND VICE-CHAIRMAN</b> Thereafter for every financial year a Chairman and Vice-Chairman will be elected from among the Directors in its first meeting of that financial year. ( Modify)	<b>CHAIRMAN AND VICE-CHAIRMAN</b> Thereafter for every financial year a Chairman and Vice-Chairman may be elected, if need be, from among the Directors in its first meeting of that financial year.	For administrative convenience
13	42	<b>POWERS AND FUNCTIONS OF THE CHAIRMAN AND VICECHAIRMAN:</b> 1 The Chairman shall have the following powers and functions: a He shall preside over the meeting of the General body, Board of Directors and any two sub-committees of the board of Directors only. ( Modify)	<b>POWERS AND FUNCTIONS OF THE CHAIRMAN AND VICECHAIRMAN:</b> 1 The Chairman shall have the following powers and functions: a He shall preside over the meetings of the General body, Board of Directors and all sub-committees of the Board of Directors except Audit Committee of the Board	For administrative convenience



## सन २०२४-२५ चे अंदाजपत्रक

(रूपये लाखात)

अ. क्र.	खर्च बाजू व उत्पन्न बाजू	सन २०२३-२४ चा अंदाज	सन २०२३-२४ चे / चा प्रत्यक्ष खर्च / उत्पन्न	सन २०२४-२५ चा अंदाज
	<b>खर्च बाजू</b>			
१	ठेवी व कर्जावरील व्याज	२७००.००	२७८८.८५	३४५७.२०
२	वेतन व बोनस	८२५.००	७२०.३०	८५०.०१
३	कार्यालय भाडे कर व विमा	३००.००	२३४.१७	२७०.००
४	छपाई स्टेशनरी व जाहिरात	४०.००	३१.४०	३२.००
५	टपालखर्च, टेलीफोन	७.००	४.८७	५.००
६	संचालक मंडळ सभा भत्ते व मानधन	१२.००	८.२४	३६.००
७	हिशेब तपासणी फी	२०.००	३४.०२	३४.००
८	इतर खर्च			
	अ) घसारा व डागडुजी खर्च	३७५.००	४११.२१	५५०.००
	ब) इतर	६३५.००	४७९.४४	४४४.५९
९	तरतूदी	३००.००	१९०.००	२७५.००
१०	उत्पन्न कर	२००.००	२८.८५	३००.००
११	नफा	९९४.५०	६३१.८१	१२९८.९६
	<b>एकूण बेरीज</b>	<b>६४०८.५०</b>	<b>५५६३.९६</b>	<b>७५५२.७६</b>
	<b>उत्पन्न बाजू</b>			
१२	कर्जावरील व गुंतवणूकीवरील व्याज	५७६८.५०	४७५९.५८	६३२८.४०
१३	कमिशन व व्याज	१५.००	५३.४९	५५.००
१४	इतर उत्पन्न	६२५.००	७५०.०९	११६९.३६
	<b>एकूण बेरीज</b>	<b>६४०८.५०</b>	<b>५५६३.९६</b>	<b>७५५२.७६</b>

## नम्र विनंती

सन्माननीय सभासद बंधू भगिनींनो,

अहवाल वर्षात आपण किंवा आपल्या कुटुंबियापैकी कोणी जर सामाजिक, सांस्कृतिक, क्रिडा व शैक्षणिक क्षेत्रात जिल्हा राज्य व राष्ट्रीय पातळीवर विशेष नैपुण्य मिळवून सन्मानास पात्र झाला असाल तर या बद्दलची माहिती बँकेच्या केंद्रीय प्रशासकिय कार्यालयात व्यवस्थापनाकडे दि. १ ऑगस्ट २०२४ पर्यंत आणून द्यावी, आपली बँक आपल्या या यशाबद्दल आपला उचित सत्कार करू इच्छिते, कळावे.

## श्रध्दांजली

अहवाल वर्षात बँकेचे जे सभासद, ग्राहक, ठेवीदार, हितचिंतक, कर्मचारी आणि ज्या राष्ट्रीय व आंतरराष्ट्रीय किर्तीच्या थोर नेत्यांचे निधन झाले, त्यांना नम्र श्रध्दांजली अर्पण करून त्यांच्या आत्म्यास सद्गती लाभो ही ईश्वरचरणी प्रार्थना करीत आहोत.



## ३९ वा वार्षिक अहवाल विकासाच्या वाटेवर ओझरती नजर

(रूपये लाखात)

	जून	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च	मार्च		
	१९८६	१९९१	१९९५	१९९९	२००३	२००७	२०११	२०१५	२०१९	२०२३	२०२४	२०२२	२०२२	२०२३	२०२४	२०२३	२०२४	२०२४	
	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	अखेर	
वसूल भाग भांडवल	४.४६	१३.७२	२०.५१	२९.७१	४८.९३	१२७.८५	३०६.७९	५७०.८८	९५७.८४	१८०.७३	९९१.०९								
राखीव निधी	०.०६	१३.२८	५९.३३	१८६.१२	५६१.१५	९४५.८०	१५७२.२७	२८१३.६१	६६८६.०९	७०८०.३१	६५३८.०८								
टेवी	२१.९७	३२.९६	८०१.८६	२१२०.३४	५६१२.५२	८२५६.३७	१७६७०.४९	३०७९३.६७	५२८३३.४७	५५४२८.६१	६०५४४.२४								
कर्ज	४.४६	२३.८९	६०५.६०	१२९३.११	२९९४.०४	४७७७.२१	७९६८.८८	१७४३२.५७	२४१०९.९६	२६००७.९०	२६७८३.७०								
गुंतवणूक	४.४५	१२२.००	२८६.७०	१०६०.९०	३५९१.८८	४५९४.४९	१०५०७.६७	१४२११.२८	२७००८.४८	२९६४१.०१	३२५९४.१४								
खेळते भांडवल	२७.०४	३९७.५७	१०५४.५०	२७६८.०९	७११३.३२	१००९१.८६	२०३२६.९२	३५०२२.२२	६११६९.४२	६५११६.८१	६८४०८.९४								
भागधारक	१०९०	२६०४	३३३३	३९८७	४१७७	५१४४	६१५९	६९५९	९७८०	९९४७	१०२८३								
थकबाकी	--	३२.८६	८४.५०	१६७.७५	२८०.२५	५३३.३१	२९९.०७	४८१.०२	२१०९.६८	२१२७.१४	१२९६.५८								
ऑडिट वर्ग	अ	अ	अ	अ	अ	अ	अ	अ	अ	अ	अ								



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## NOTES



३८ व्या वार्षिक सर्वसाधारण सभेस संबोधित करताना संस्थापक-अध्यक्ष श्री विलास देसाई



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